

MO - LAWN LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED
31 DECEMBER 2003



THE A9 PARTNERSHIP LIMITED

Chartered Accountants
57-59 High Street
Dunblane
FK15 0EE

MO - LAWN LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2003

	Note	£	31 Dec 03 £
FIXED ASSETS	2		
Intangible assets			24,000
Tangible assets			57,335
			<u>81,335</u>
CURRENT ASSETS			
Stocks		2,150	
Debtors		25,202	
Cash at bank and in hand		5,019	
		<u>32,371</u>	
CREDITORS: Amounts falling due within one year		<u>97,942</u>	
NET CURRENT LIABILITIES			(65,571)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,764</u>
CREDITORS: Amounts falling due after more than one year			1,667
PROVISIONS FOR LIABILITIES AND CHARGES			4,512
			<u>9,585</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

MO - LAWN LIMITED**ABBREVIATED BALANCE SHEET (continued)****31 DECEMBER 2003**

	Note	31 Dec 03 £
CAPITAL AND RESERVES		
Called-up equity share capital	3	100
Profit and loss account		<u>9,485</u>
SHAREHOLDERS' FUNDS		<u>9,585</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 24 May 2004.

GEORGE MORRISON



MO - LAWN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 30 JULY 2002 TO 31 DECEMBER 2003

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% reducing balance
Office Equipment	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

MO - LAWN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 30 JULY 2002 TO 31 DECEMBER 2003

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
Additions	30,000	70,837	100,837
At 31 December 2003	<u>30,000</u>	<u>70,837</u>	<u>100,837</u>
DEPRECIATION			
Charge for period	6,000	13,502	19,502
At 31 December 2003	<u>6,000</u>	<u>13,502</u>	<u>19,502</u>
NET BOOK VALUE			
At 31 December 2003	<u>24,000</u>	<u>57,335</u>	<u>81,335</u>

3. SHARE CAPITAL

Authorised share capital:

	31 Dec 03 £
100 Ordinary shares of £1 each	<u>100</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

During the year the company issued 100 ordinary shares of £1 each at par.