REGISTERED NUMBER: SC234213 (Scotland)

Financial Statements for the Year Ended 31 August 2018

for

William Murray Haulage Limited

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for the Year Ended 31 August 2018

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Company Information
for the Year Ended 31 August 2018

DIRECTORS:	W Murray D J Murray
REGISTERED OFFICE:	7 Ythan Terrace Ellon Aberdeenshire AB41 9LJ
REGISTERED NUMBER:	SC234213 (Scotland)
ACCOUNTANTS:	J M Taylor 7 Ythan Terrace Ellon Aberdeenshire AB41 9LJ

Balance Sheet
31 August 2018

	Notes	31.8.18 £	£	31.8.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		394,346		407,078
			394,346		407,078
CURRENT ASSETS					
Stocks		-		350	
Debtors	6	191,699		176,988	
Cash at bank		152,205		183,777	
		343,904		361,115	
CREDITORS					
Amounts falling due within one year	7	83,059		93,145	
NET CURRENT ASSETS			260,845		267,970
TOTAL ASSETS LESS CURRENT LIABILITIES			655,191		675,048
CAPITAL AND RESERVES					
Called up share capital			20		20
Retained earnings			655,171		675,028
SHAREHOLDERS' FUNDS			655,191		675,048

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 May 2019 and were signed on its behalf by:

W Murray - Director

Notes to the Financial Statements
for the Year Ended 31 August 2018

1. STATUTORY INFORMATION

William Murray Haulage Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost and 20% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 6) .

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Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 September 2017 and 31 August 2018	4,000
AMORTISATION	
At 1 September 2017 and 31 August 2018	4,000
NET BOOK VALUE	
At 31 August 2018	-
At 31 August 2017	-

5. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 September 2017	64,602	1,220,410	1,243	1,286,255
Additions	19,742	200,096	-	219,838
Disposals	-	(30,000)	-	(30,000)
At 31 August 2018	84,344	1,390,506	1,243	1,476,093
DEPRECIATION				
At 1 September 2017	-	877,934	1,243	879,177
Charge for year	-	217,570	-	217,570
Eliminated on disposal	-	(15,000)	-	(15,000)
At 31 August 2018	-	1,080,504	1,243	1,081,747
NET BOOK VALUE				
At 31 August 2018	84,344	310,002	-	394,346
At 31 August 2017	64,602	342,476	-	407,078

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.18 £	31.8.17 £
Trade debtors	182,659	176,570
Other debtors	9,040	418
	191,699	176,988

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18	31.8.17
	£	£
Bank loans and overdrafts	397	2,004
Hire purchase contracts	-	8,895
Trade creditors	33,837	26,600
Taxation and social security	42,854	46,924
Other creditors	5,971	8,722
	83,059	93,145

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £59,119 were paid to the directors .

During the year the director's Mr William Murray and Mr David Murray advanced the company net amounts totalling £696. This amount remained outstanding at 31st August 2018 and is included within Other creditors in the notes to the accounts.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is D J Murray.

During the year the company was controlled by the director Mr David Murray by virtue of his majority 90% holding in the ordinary share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.