

Registered Number SC234213

William Murray Haulage Limited

Abbreviated Accounts

31 August 2011

William Murray Haulage Limited

Registered Number SC234213

Company Information

Registered Office:

23 Fraser Place

Kemnay

Inverurie

Aberdeenshire

AB51 5NH

William Murray Haulage Limited

Registered Number SC234213

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	400	800
Tangible	3	188,181	188,513
		<u>188,581</u>	<u>189,313</u>
Current assets			
Stocks		6,610	8,568
Debtors		141,605	113,137
Cash at bank and in hand		43,438	1,063
Total current assets		<u>191,653</u>	<u>122,768</u>
Creditors: amounts falling due within one year		(285,952)	(245,251)
Net current assets (liabilities)		(94,299)	(122,483)
Total assets less current liabilities		<u>94,282</u>	<u>66,830</u>
Provisions for liabilities		(22,508)	0
Total net assets (liabilities)		<u>71,774</u>	<u>66,830</u>
Capital and reserves			
Called up share capital	4	20	20
Profit and loss account		71,754	66,810
Shareholders funds		<u>71,774</u>	<u>66,830</u>

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- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 May 2012

And signed on their behalf by:

W Murray, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Computer equipment	20% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 September 2010	<u>4,000</u>
At 31 August 2011	<u>4,000</u>

Amortisation

	At 01 September 2010	3,200		
	Charge for year	<u>400</u>		
	At 31 August 2011	<u>3,600</u>		
	Net Book Value			
	At 31 August 2011	400		
	At 31 August 2010	<u>800</u>		
3	Tangible fixed assets			
			Total	
	Cost		£	
	At 01 September 2010		394,900	
	Additions		90,009	
	Disposals	-	<u>(62,500)</u>	
	At 31 August 2011	-	<u>422,409</u>	
	Depreciation			
	At 01 September 2010		206,387	
	Charge for year		69,441	
	On disposals	-	<u>(41,600)</u>	
	At 31 August 2011	-	<u>234,228</u>	
	Net Book Value			
	At 31 August 2011		188,181	
	At 31 August 2010	-	<u>188,513</u>	
4	Share capital			
		2011	2010	
		£	£	
	Allotted, called up and fully paid:			
	20 Ordinary shares of £1 each	20	20	

5 **RELATED PARTY DISCLOSURES**

During the year the company was controlled by the director Mr William Murray by virtue of his majority 90% holding in the ordinary share capital of the company.