

Abbreviated Accounts for the Period 17 July 2002 to 31 August 2003

for

William Murray Haulage Limited



William Murray Haulage Limited

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for the Period 17 July 2002 to 31 August 2003

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William Murray Haulage Limited

Company Information

for the Period 17 July 2002 to 31 August 2003

DIRECTORS:

W Murray
D Murray

SECRETARY:

J M Taylor

REGISTERED OFFICE:

7 Constitution Street
Inverurie
Aberdeenshire
AB51 4SQ

REGISTERED NUMBER:

234213 (Scotland)

ACCOUNTANTS:

J M Taylor
Accountant & Business Consultants
7 Constitution Street
Inverurie
Aberdeenshire
AB51 4SQ

William Murray Haulage Limited

Abbreviated Balance Sheet

31 August 2003

	Notes	£	£
FIXED ASSETS:			
Intangible assets	2		3,600
Tangible assets	3		<u>26,670</u>
			30,270
 CURRENT ASSETS:			
Debtors		16,050	
Cash at bank		<u>16,186</u>	
		32,236	
CREDITORS: Amounts falling due within one year		<u>41,340</u>	
NET CURRENT LIABILITIES:			<u>(9,104)</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES:			21,166
 CREDITORS: Amounts falling due after more than one year			<u>4,606</u>
			<u><u>£16,560</u></u>
 CAPITAL AND RESERVES:			
Called up share capital	4		10
Profit and loss account			<u>16,550</u>
 SHAREHOLDERS' FUNDS:			<u><u>£16,560</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 August 2003.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

William Murray Haulage Limited

Abbreviated Balance Sheet

31 August 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

W A Murray
.....

W Murray - Director

Approved by the Board on 6/5/04

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 25% on cost and 20% on cost
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **INTANGIBLE FIXED ASSETS**

	Total
	£
COST:	
Additions	4,000
At 31 August 2003	4,000
AMORTISATION:	
Charge for period	400
At 31 August 2003	400
NET BOOK VALUE:	
At 31 August 2003	3,600

William Murray Haulage Limited

Notes to the Abbreviated Accounts
for the Period 17 July 2002 to 31 August 2003

3. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
Additions	<u>35,561</u>
At 31 August 2003	<u>35,561</u>
DEPRECIATION:	
Charge for period	<u>8,891</u>
At 31 August 2003	<u>8,891</u>
NET BOOK VALUE:	
At 31 August 2003	<u><u>26,670</u></u>

4. **CALLED UP SHARE CAPITAL**

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u><u>1,000</u></u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
10	Ordinary	£1	<u><u>10</u></u>