Raymond Simpson Associates Limited
Company No SC234079
Abbreviated Financial Accounts for the Year Ended
Ended 31 July 2016

SATURDAY

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SCT 29/04/2017 #1
COMPANIES HOUSE

A.G. ACCOUNTING LIMITED
INCORPORATED ACCOUNTANTS
MEMBER OF THE INSTITUTE OF FINANCIAL ACCOUNTANTS
9,VICTORIA STREET,AB ABERDEEN AB25 1XB

Raymond Simpson Associates Limited
Balance Sheet as at 31st July 2016

2015				2016
£	FIXED ASSETS	NOTE	£	£
14281	Tangible Assets	2		**10589**
	CURRENT ASSETS			
14000	Debtors & Prepayments		**5058**	
53200	Bank		**100367**	
67200			**105425**	
	CURRENT LIABILITIES			
27889	Amounts Falling Due Within One Year		**22149**	
39311	Net Current Assets (Liabilities)			**83276**
53592	NET WORTH			**93865**
£	Represented By			£
6	Issued Share Capital	3		6
53586	Profit & Loss Account			**93859**
53592				**93865**

For the year ending 31 July 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of Accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

ON BEHALF OF THE BOARD

Mr.R.Simpson Raymond Simpson

26th April 2017

RAYMOND SIMPSON ASSOCIATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDING 31ST JULY 2016

1)ACCOUNTING POLICIES

Accounting Convention

The Accounts have been prepared under the Historical Cost Convention

Cash Flow Statements

The Company has taken advantage of the exemption conferred by Financial Reporting Standard 1 from presenting a Cash Flow Statement as it qualifies as a small company.

Tangible Fixed Assets

Turnover represents fee notes raised during the year,adjusted for opening and closing Debtors excluding V.A.T.

Depreciation is provided so as to write off the assets over their estimated useful life.

Motor Vehicles 25% on the reducing balance

Office Equipment 25% on the reducing balance.

Deferred Taxation

Provision is made using the liability method for timing differences between the treatment of certain items for taxation and accounting purposes to the extent that it is probable that a liability or asset will crystallise in the forseeable future.

2)FIXED ASSETS

	Motor Vehicles	Office Equipment	Heritable Property	Total
	£	£	£	£
W.D.V 31.7.2015	**7306**	**3771**	**3204**	**14281**
Depreciation	**2,749**	**943**	**0**	**3,692**
W.D.V. 31.7.2016	**4557**	**2828**	**3204**	**10589**

3)CALLED UP SHARE CAPITAL

	£	£
Alloted, Called Up & Fully Paid	**6**	6

RAYMOND SIMPSON ASSOCIATES LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF RAYMOND SIMPSON ASSOCIATES LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st July 2016 set out on page one and you consider that the company is exempt from an audit.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities,from the accounting records and information and explanations supplied to us.

A. C. Accounting Ltd

ABERDEEN
26-Apr-17

A.G. ACCOUNTING LIMITED
INCORPORATED ACCOUNTANTS
MEMBER OF THE INSTITUTE OF
FINANCIAL ACCOUNTANTS