

REGISTERED NUMBER: SC233813 (Scotland)

Unaudited Financial Statements for the Year Ended 30 April 2017

for

Boarderline Limited

Boarderline Limited (Registered number: SC233813)

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Boarderline Limited

Company Information
for the Year Ended 30 April 2017

DIRECTORS:

S C M Burnside
Mrs J Burnside

SECRETARY:

S C M Burnside

REGISTERED OFFICE:

15 McCombies Court
Aberdeen
AB10 1AW

REGISTERED NUMBER:

SC233813 (Scotland)

ACCOUNTANTS:

JDD Chartered Accountants
5 Rubislaw Terrace
Aberdeen
Aberdeenshire
AB10 1XE

Boarderline Limited (Registered number: SC233813)

Balance Sheet

30 April 2017

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Intangible assets	4		-		785
Tangible assets	5		<u>2,935</u>		<u>4,283</u>
			2,935		5,068
CURRENT ASSETS					
Stocks		148,919		142,407	
Debtors	6	1,783		4,587	
Cash at bank and in hand		<u>1,530</u>		<u>624</u>	
		152,232		147,618	
CREDITORS					
Amounts falling due within one year	7	<u>154,750</u>		<u>112,259</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,518)</u>		<u>35,359</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			417		40,427
CREDITORS					
Amounts falling due after more than one year	8		-		(30,000)
PROVISIONS FOR LIABILITIES			<u>(375)</u>		<u>(415)</u>
NET ASSETS			<u>42</u>		<u>10,012</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>41</u>		<u>10,011</u>
			42		10,012

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Boarderline Limited (Registered number: SC233813)

Balance Sheet - continued
30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 January 2018 and were signed on its behalf by:

S C M Burnside - Director

Boarderline Limited (Registered number: SC233813)

Notes to the Financial Statements
for the Year Ended 30 April 2017

1. STATUTORY INFORMATION

Boarderline Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the [Company Information page](#).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website costs are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Boarderline Limited (Registered number: SC233813)

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 May 2016 and 30 April 2017	<u>8,430</u>
AMORTISATION	
At 1 May 2016	7,645
Charge for year	<u>785</u>
At 30 April 2017	<u>8,430</u>
NET BOOK VALUE	
At 30 April 2017	<u>-</u>
At 30 April 2016	<u>785</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2016	29,707
Additions	<u>146</u>
At 30 April 2017	<u>29,853</u>
DEPRECIATION	
At 1 May 2016	25,424
Charge for year	<u>1,494</u>
At 30 April 2017	<u>26,918</u>
NET BOOK VALUE	
At 30 April 2017	<u>2,935</u>
At 30 April 2016	<u>4,283</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17 £	30.4.16 £
Other debtors	<u>1,783</u>	<u>4,587</u>

Boarderline Limited (Registered number: SC233813)

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17	30.4.16
	£	£
Bank loans and overdrafts	39,428	38,772
Trade creditors	53,725	26,224
Taxation and social security	10,456	16,413
Other creditors	51,141	30,850
	<u>154,750</u>	<u>112,259</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.17	30.4.16
	£	£
Directors' current account	<u>-</u>	<u>30,000</u>

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £1,750 were paid to the directors .

One director, S Burnside, operates a loan account with the company. As at 30 April 2017 the credit balance on this account was £46,493 (2016 - £57,743). No interest is charged and the balance is repayable on demand.

10. GOING CONCERN

Although the company has net current liabilities of £2,518 the director feels it is appropriate to continue to prepare the accounts on a going concern basis. The director has agreed that he will continue to support the company as necessary to ensure any creditors are settled in a timely manner.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.