

Abbreviated Unaudited Accounts for the Year Ended 30 April 2016

for

Boarderline Limited

Boarderline Limited (Registered number: SC233813)

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Boarderline Limited

Company Information
for the Year Ended 30 April 2016

DIRECTORS:

S C M Burnside
Mrs J Burnside

SECRETARY:

S C M Burnside

REGISTERED OFFICE:

15 McCombies Court
Aberdeen
AB10 1AW

REGISTERED NUMBER:

SC233813 (Scotland)

ACCOUNTANTS:

JDD Chartered Accountants
5 Rubislaw Terrace
Aberdeen
AB10 1XE

Boarderline Limited (Registered number: SC233813)

Abbreviated Balance Sheet

30 April 2016

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Intangible assets	2		785		1,570
Tangible assets	3		<u>4,283</u>		<u>3,506</u>
			5,068		5,076
CURRENT ASSETS					
Stocks		142,407		131,097	
Debtors		4,587		2,683	
Cash in hand		<u>624</u>		<u>1,252</u>	
		147,618		135,032	
CREDITORS					
Amounts falling due within one year		<u>112,259</u>		<u>99,261</u>	
NET CURRENT ASSETS			<u>35,359</u>		<u>35,771</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			40,427		40,847
CREDITORS					
Amounts falling due after more than one year			(30,000)		(30,000)
PROVISIONS FOR LIABILITIES			<u>(415)</u>		<u>(745)</u>
NET ASSETS			<u>10,012</u>		<u>10,102</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>10,011</u>		<u>10,101</u>
SHAREHOLDERS' FUNDS			<u>10,012</u>		<u>10,102</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Boarderline Limited (Registered number: SC233813)

Abbreviated Balance Sheet - continued
30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 January 2017 and were signed on its behalf by:

S C M Burnside - Director

Boarderline Limited (Registered number: SC233813)

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historic cost convention which has been modified to include the revaluation of land and buildings.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Website costs

Website costs have been capitalised and will be amortised on a straight line basis over 3 years.

2. INTANGIBLE FIXED ASSETS

COST

At 1 May 2015
and 30 April 2016

AMORTISATION

At 1 May 2015
Amortisation for year
At 30 April 2016

NET BOOK VALUE

At 30 April 2016
At 30 April 2015

Total £
8,430
6,860
785
7,645
785
1,570

Boarderline Limited (Registered number: SC233813)

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	27,817
Additions	1,890
At 30 April 2016	<u>29,707</u>
DEPRECIATION	
At 1 May 2015	24,311
Charge for year	1,113
At 30 April 2016	<u>25,424</u>
NET BOOK VALUE	
At 30 April 2016	<u>4,283</u>
At 30 April 2015	<u>3,506</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16 £	30.4.15 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. RELATED PARTY DISCLOSURES

The company was under the control of Mr S Burnside throughout the current and prior year.

During the year, company has paid dividends of £14,000 (2015: £29,500) to Mr S Burnside, a director. At the year end the balance payable with one year to the director amounts to £27,743.39 and amount payable after one year amounts to £30,000.

At the year end, the company owed £867 (2015: £3,000) to Bellenot Limited, a company owned by Mrs J Burnside, who is also a director of Boarderline Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.