

BOARDERLINE LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2011

Ritson Smith
Chartered Accountants
16 Carden Place
Aberdeen
AB10 1FX



BOARDERLINE LIMITED (REGISTERED NUMBER: SC233813)

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FOR THE YEAR ENDED 30 APRIL 2011**

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BOARDERLINE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2011**

DIRECTORS: S Burnside
Mrs J Burnside

SECRETARY: S Burnside

REGISTERED OFFICE: 15 McCombies Court
ABERDEEN
AB10 1AW

REGISTERED NUMBER: SC233813

ACCOUNTANTS: Ritson Smith
Chartered Accountants
16 Carden Place
Aberdeen
AB10 1FX

BOARDERLINE LIMITED (REGISTERED NUMBER: SC233813)**ABBREVIATED BALANCE SHEET****30 APRIL 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	1,730	3,460
Tangible assets	3	7,677	9,186
		<u>9,407</u>	<u>12,646</u>
CURRENT ASSETS			
Stocks		95,508	114,431
Debtors		2,244	1,670
Cash in hand		4,948	3,113
		<u>102,700</u>	<u>119,214</u>
CREDITORS			
Amounts falling due within one year	4	<u>80,413</u>	<u>84,985</u>
NET CURRENT ASSETS		<u>22,287</u>	<u>34,229</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		31,694	46,875
CREDITORS			
Amounts falling due after more than one year	4	(3,833)	(9,186)
PROVISIONS FOR LIABILITIES		-	(85)
NET ASSETS		<u>27,861</u>	<u>37,604</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2011

	Notes	2011 £	£	2010 £	£
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account			27,860		37,603
			<u>27,861</u>		<u>37,604</u>
SHAREHOLDERS' FUNDS			<u>27,861</u>		<u>37,604</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2011.

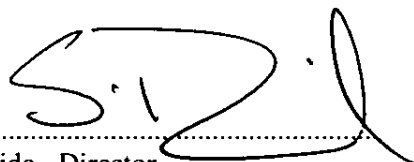
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 November 2011 and were signed on its behalf by:



S Burnside - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2011**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax and is recognised in the financial statements when cash has been received or is receivable.

Website costs

Website costs have been capitalised and will be amortised on a straight line basis over 3 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred taxation is provided in full on timing differences which result in an obligation at the balance sheet date, to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be removed. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all liabilities.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2011

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2010	
and 30 April 2011	5,190
AMORTISATION	
At 1 May 2010	1,730
Charge for year	1,730
At 30 April 2011	3,460
NET BOOK VALUE	
At 30 April 2011	1,730
At 30 April 2010	3,460

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2010	25,275
Additions	705
At 30 April 2011	25,980
DEPRECIATION	
At 1 May 2010	16,089
Charge for year	2,214
At 30 April 2011	18,303
NET BOOK VALUE	
At 30 April 2011	7,677
At 30 April 2010	9,186

4. CREDITORS

Creditors include an amount of £35,645 (2010 - £33,276) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2011

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
1	Ordinary	£1	<u>1</u>	<u>1</u>