REGISTERED NUMBER: SC233813

BOARDERLINE LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD 5 JULY 2002 TO 30 APRIL 2003

Ritson Smith
Chartered Accountants
16 Carden Place
Aberdeen
AB10 1FX

SCT SO1FDQ76 1494
COMPANIES HOUSE 20/11/03

BOARDERLINE LIMITED

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FOR THE PERIOD 5 JULY 2002 TO 30 APRIL 2003

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COMPANY INFORMATION
FOR THE PERIOD 5 JULY 2002 TO 30 APRIL 2003

DIRECTORS:	S Burnside J Roussel
SECRETARY:	S Burnside
REGISTERED OFFICE:	15 McCombies Court Aberdeen AB10 1AW
REGISTERED NUMBER:	SC233813
ACCOUNTANTS:	Ritson Smith Chartered Accountants 16 Carden Place Aberdeen AB10 1FX
BANKERS:	Clydesdale Bank plc Aberdeen AB15 4NU

BOARDERLINE LIMITED

ABBREVIATED BALANCE SHEET
30 APRIL 2003

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		11,944
CURRENT ASSETS			
Stocks		77,713	
Debtors		1,565	
Cash at bank and in hand		15,571	
		94,849	
CREDITORS			
Amounts falling due within one year		53,351	
NET CURRENT ASSETS			41,498
TOTAL ASSETS LESS CURRENT LIABILITIES			53,442
CREDITORS			
Amounts falling due after more than one year			13,659
			39,783
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			39,782
SHAREHOLDERS' FUNDS			39,783

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 April 2003.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
S Burnside - Director

.....
J Roussel - Director

Approved by the Board on 3/11/03

The notes form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 5 JULY 2002 TO 30 APRIL 2003

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST:	
Additions	13,670
At 30 April 2003	13,670
DEPRECIATION:	
Charge for period	1,726
At 30 April 2003	1,726
NET BOOK VALUE:	
At 30 April 2003	11,944

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
1,000,000	Ordinary	£1	1,000,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	1