Company Registration No. SC233602 (Scotland)

INCHCREST LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2016

INCHCREST LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

INCHCREST LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Intangible assets	**2**		21,978		23,976
Tangible assets	**2**		1,408		1,877
			23,386		25,853
Current assets					
Stocks		6,167		6,161	
Debtors		12,410		12,324	
Cash at bank and in hand		38,998		40,360	
		57,575		58,845	
Creditors: amounts falling due within one year		(112,034)		(117,309)	
Net current liabilities			(54,459)		(58,464)
Total assets less current liabilities			(31,073)		(32,611)
Creditors: amounts falling due after more than one year			-		(5,000)
			(31,073)		(37,611)
Capital and reserves					
Called up share capital	**3**		2		2
Profit and loss account			(31,075)		(37,613)
Shareholders' funds			(31,073)		(37,611)

INCHCREST LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2016

For the financial year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 3 April 2017

J Coll
Director

Company Registration No. SC233602

INCHCREST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 December 2015 & at 30 November 2016	49,950	39,996	89,946
Depreciation			
At 1 December 2015	25,974	38,119	64,093
Charge for the year	1,998	469	2,467
At 30 November 2016	27,972	38,588	66,560
Net book value			
At 30 November 2016	21,978	1,408	23,386
At 30 November 2015	23,976	1,877	25,853

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
2 ordinary of £1 each	2	2

4 Related party relationships and transactions

Other transactions

Included in other creditors is an amount of £121 (2015 - £805) owing to J Coll, a director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.