REGISTERED NUMBER: SC233373 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 October 2012

for

GLENSTAFF LIMITED

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for the Year Ended 31 October 2012

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GLENSTAFF LIMITED

Company Information
for the Year Ended 31 October 2012

DIRECTOR:	J O'Neil
SECRETARY:	Mrs D O'Neil
REGISTERED OFFICE:	378 Brandon Street Motherwell ML1 1XA
REGISTERED NUMBER:	SC233373 (Scotland)
ACCOUNTANTS:	WDM Oakfield House 378 Brandon Street Motherwell ML1 1XA

Abbreviated Balance Sheet
31 October 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		-		5,000
Tangible assets	3		-		690,099
			-		695,099
CURRENT ASSETS					
Stocks		-		6,905	
Debtors		-		572,160	
Cash at bank and in hand		1,060		20,647	
		1,060		599,712	
CREDITORS					
Amounts falling due within one year		66,093		676,250	
NET CURRENT LIABILITIES			(65,033)		(76,538)
TOTAL ASSETS LESS CURRENT LIABILITIES			(65,033)		618,561
CREDITORS					
Amounts falling due after more than one year			-		666,121
NET LIABILITIES			(65,033)		(47,560)
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			(65,035)		(47,562)
SHAREHOLDERS' FUNDS			(65,033)		(47,560)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 October 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 June 2013 and were signed by:

J O'Neil - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The accounts have been prepared on a going concern basis as the largest creditor is the sole director, Mr James O'Neil, who will continue to fund the company.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 3% on cost
Fixtures and fittings	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Provision is made for deferred taxation in so far as a liability or asset arose as a result of transactions that had occurred by the balance sheet date and gave rise to an obligation to pay more tax in the future, or a right to pay less tax in the future with the following exception: Deferred tax assets are recognised only to the extent that the Directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2012

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 November 2011 and 31 October 2012	50,000
AMORTISATION	
At 1 November 2011	45,000
Amortisation for year	5,000
At 31 October 2012	50,000
NET BOOK VALUE	
At 31 October 2012	-
At 31 October 2011	5,000

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 November 2011	954,491
Additions	9,552
Reclassification/transfer	(964,043)
At 31 October 2012	-
DEPRECIATION	
At 1 November 2011	264,392
Charge for year	39,124
Reclassification/transfer	(303,516)
At 31 October 2012	-
NET BOOK VALUE	
At 31 October 2012	-
At 31 October 2011	690,099

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	£1	2	2

5. ULTIMATE PARENT COMPANY

Lythe Holdings Limited is regarded by the director as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.