

Rubens Designerwear Limited

Abbreviated Accounts For The Year Ended 30 June 2012

The Long Partnership
1st Floor
Robertson House
Shore Street
Inverness
Highland
IV1 1NF

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For The Year Ended 30 June 2012**

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Rubens Designerwear Limited

**Company Information
For The Year Ended 30 June 2012**

DIRECTOR:	K McCaffery
SECRETARY:	Mrs S McCaffery
REGISTERED OFFICE:	18 Union Street Inverness Inverness-shire IV1 1PL
REGISTERED NUMBER:	SC233371 (Scotland)
ACCOUNTANTS:	The Long Partnership 1st Floor Robertson House Shore Street Inverness Highland IV1 1NF
BANKERS:	The Royal Bank of Scotland 29 Harbour Road Inverness IV1 1NU

Rubens Designerwear Limited (Registered number: SC233371)

**Abbreviated Balance Sheet
30 June 2012**

	Notes	30.6.12 £	£	30.6.11 £	£
FIXED ASSETS					
Tangible assets	2		15,494		16,376
CURRENT ASSETS					
Stocks		71,862		31,065	
Debtors		1,473		15,439	
Cash at bank and in hand		<u>12,352</u>		<u>6,578</u>	
		85,687		53,082	
CREDITORS					
Amounts falling due within one year		<u>103,469</u>		<u>68,683</u>	
NET CURRENT LIABILITIES			(17,782)		(15,601)
TOTAL ASSETS LESS CURRENT LIABILITIES			(2,288)		775
PROVISIONS FOR LIABILITIES			1,013		937
NET LIABILITIES			<u>(3,301)</u>		<u>(162)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(3,401)</u>		<u>(262)</u>
SHAREHOLDERS' FUNDS			<u>(3,301)</u>		<u>(162)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 March 2013 and were signed by:

K McCaffery - Director

**Notes to the Abbreviated Accounts
For The Year Ended 30 June 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of clothing and other goods sold by the company in the period, net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	33,770
Additions	<u>1,963</u>
At 30 June 2012	<u>35,733</u>
DEPRECIATION	
At 1 July 2011	17,394
Charge for year	<u>2,845</u>
At 30 June 2012	<u>20,239</u>
NET BOOK VALUE	
At 30 June 2012	<u>15,494</u>
At 30 June 2011	<u>16,376</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.12 £	30.6.11 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
For The Year Ended 30 June 2012

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30 June 2012 and 30 June 2011:

	30.6.12 £	30.6.11 £
K McCaffery		
Balance outstanding at start of year	15,439	(76)
Amounts advanced	17,634	15,515
Amounts repaid	(31,600)	-
Balance outstanding at end of year	<u>1,473</u>	<u>15,439</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.