Registered Number SC233370

SPEEDY SAW SERVICE LIMITED

Abbreviated Accounts

31 July 2011

SPEEDY SAW SERVICE LIMITED **Registered Number SC233370**

Balance Sheet as at 31 July 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		2,000		4,000
Tangible	3		3,399		4,250
Total fixed assets			5,399		8,250
Current assets					
Stocks	4	2,388		3,943	
Debtors		8,261		9,661	
Cash at bank and in hand		16,696		13,543	
Total current assets		27,345		27,147	
Creditors: amounts falling due within one year		(29,566)		(24,727)	
Net current assets			(2,221)		2,420
Total assets less current liabilities			3,178		10,670
Provisions for liabilities and charges	5		(134)		(167)
Total net Assets (liabilities)			3,044		10,503
Capital and reserves					
Called up share capital	6		2		2
Profit and loss account			3,042		10,501
Shareholders funds			3,044		10,503

a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 November 2011

And signed on their behalf by:
Alexander Gibson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July
2011

1 **Accounting policies**

Basis of preparation The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 July 2010	20,000
At 31 July 2011	20,000
Depreciation	
At 31 July 2010	16,000
Charge for year	2,000
At 31 July 2011	18,000
Net Book Value	
At 31 July 2010	4,000
At 31 July 2011	2,000

3 **Tangible fixed assets**

Cost	£
At 31 July 2010	13,695
additions	
disposals	
revaluations	
transfers	
At 31 July 2011	13,695
Depreciation	
At 31 July 2010	9,445

Charge for year	851
on disposals	
At 31 July 2011	10,296
Net Book Value	
At 31 July 2010	4,250
At 31 July 2011	3,399

4 **Stocks**

Stock is valued at the lower of cost and net realisable value.

5 **Provisions for liabilities and charges**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

6 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2