TO FILE

COMPANY REGISTRATION NUMBER SC233260

# MACKINTOSH MOTORS LTD

# ABBREVIATED ACCOUNTS

## 30 JUNE 2012




**A W GRAY & BUTLER**
Chartered Accountants
10 Knockbreck Street
TAIN
Ross-Shire
IV19 1BJ

# MACKINTOSH MOTORS LTD

## ABBREVIATED ACCOUNTS

## YEAR ENDED 30 JUNE 2012

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# MACKINTOSH MOTORS LTD

## ACCOUNTANTS' REPORT TO THE DIRECTORS OF MACKINTOSH MOTORS LTD

## YEAR ENDED 30 JUNE 2012

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 30 June 2012, set out on pages 2 to 4.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A W GRAY & BUTLER
Chartered Accountants

10 Knockbreck Street
TAIN
Ross-Shire
IV19 1BJ

9 March 2013

# MACKINTOSH MOTORS LTD

## ABBREVIATED BALANCE SHEET

## 30 JUNE 2012

| | Note | 2012 £ | £ | 2011 £ |
|---|---|---|---|---|
| **FIXED ASSETS** | **2** | | | |
| Tangible assets | | | **15,821** | 15,966 |
| **CURRENT ASSETS** | | | | |
| Stocks | | **6,355** | | 4,055 |
| Debtors | | **2,300** | | - |
| Cash at bank and in hand | | **100** | | 100 |
| | | **8,755** | | 4,155 |
| **CREDITORS: Amounts falling due within one year** | | **35,353** | | 23,878 |
| **NET CURRENT LIABILITIES** | | | **(26,598)** | (19,723) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | **(10,777)** | (3,757) |
| **CAPITAL AND RESERVES** | | | | |
| Called-up equity share capital | **3** | | **2** | 2 |
| Profit and loss account | | | **(10,779)** | (3,759) |
| **DEFICIT** | | | **(10,777)** | (3,757) |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 12 March 2013, and are signed on their behalf by:

MR W J MACKINTOSH
Director

Company Registration Number: SC233260

**The notes on pages 3 to 4 form part of these abbreviated accounts.**

# MACKINTOSH MOTORS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

## YEAR ENDED 30 JUNE 2012

### 1. ACCOUNTING POLICIES

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery - 15% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

### 2. FIXED ASSETS

| | Tangible Assets £ |
|---|---|
| **COST** | |
| **At 1 July 2011 and 30 June 2012** | **19,167** |
| **DEPRECIATION** | |
| At 1 July 2011 | **3,201** |
| Charge for year | **145** |
| **At 30 June 2012** | **3,346** |
| **NET BOOK VALUE** | |
| **At 30 June 2012** | **15,821** |
| At 30 June 2011 | 15,966 |

## 3. SHARE CAPITAL

**Authorised share capital:**

| | 2012 | 2011 |
|---|---|---|
| | £ | £ |
| 100 Ordinary shares of £1 each | 100 | 100 |

**Allotted, called up and fully paid:**

| | 2012 | | 2011 | |
|---|---|---|---|---|
| | No | £ | No | £ |
| 2 Ordinary shares of £1 each | 2 | 2 | 2 | 2 |