

Abbreviated Accounts
for the Year Ended 31 July 2012
for
C & J Codona Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 July 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	5

C & J Codona Limited

Company Information
for the Year Ended 31 July 2012

DIRECTORS:

J Codona
Mrs N Codona

SECRETARY:

J Codona

REGISTERED OFFICE:

Radleigh House
1 Golf Road
Clarkston
Glasgow
G76 7HU

REGISTERED NUMBER:

SC233255 (Scotland)

ACCOUNTANTS:

O'Haras Chartered Accountants
Radleigh House
1 Golf Road
Clarkston
Glasgow
G76 7HU

Abbreviated Balance Sheet

31 July 2012

	Notes	31/7/12 £	£	31/7/11 £	£
FIXED ASSETS					
Intangible assets	2		7,500		8,250
Tangible assets	3		<u>4,095</u>		<u>4,916</u>
			11,595		13,166
CREDITORS					
Amounts falling due within one year		<u>12,227</u>		<u>12,909</u>	
NET CURRENT LIABILITIES			<u>(12,227)</u>		<u>(12,909)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(632)</u>		<u>257</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>(634)</u>		<u>255</u>
SHAREHOLDERS' FUNDS			<u>(632)</u>		<u>257</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 February 2013 and were signed on its behalf by:

J Codona - Director

Mrs N Codona - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amounts derived from the provision of goods and services, excluding value added tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011 and 31 July 2012	<u>15,000</u>
AMORTISATION	
At 1 August 2011	6,750
Amortisation for year	<u>750</u>
At 31 July 2012	<u>7,500</u>
NET BOOK VALUE	
At 31 July 2012	<u>7,500</u>
At 31 July 2011	<u>8,250</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2012**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011 and 31 July 2012	<u>14,233</u>
DEPRECIATION	
At 1 August 2011	9,317
Charge for year	<u>821</u>
At 31 July 2012	<u>10,138</u>
NET BOOK VALUE	
At 31 July 2012	<u>4,095</u>
At 31 July 2011	<u>4,916</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/7/12 £	31/7/11 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
C & J Codona Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of C & J Codona Limited for the year ended 31 July 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of C & J Codona Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of C & J Codona Limited and state those matters that we have agreed to state to the Board of Directors of C & J Codona Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that C & J Codona Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of C & J Codona Limited. You consider that C & J Codona Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of C & J Codona Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

O'Haras Chartered Accountants
Radleigh House
1 Golf Road
Clarkston
Glasgow
G76 7HU

27 February 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.