Registered Number SC233255

C & J Codona Limited

Abbreviated Accounts

31 July 2011

Company Information

Registered Office:
Radleigh House
1 Golf Road
Clarkston
Glasgow
G76 7HU

Reporting Accountants:
O'Haras Chartered Accountants

Radleigh House
1 Golf Road
Clarkston
Glasgow
G76 7HU

C & J Codona Limited **Registered Number SC233255**

Balance Sheet as at 31 July 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		8,250		9,000
Tangible	3		4,916		5,915
			13,166		14,915
Creditors: amounts falling due within one year		(12,909)		(14,727)	
Net current assets (liabilities)			(12,909)		(14,727)
Total assets less current liabilities			257		188
Total net assets (liabilities)			257		188
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			255		186
Shareholders funds			257		188

a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 April 2012

And signed on their behalf by:
J Codona, Director
Mrs N Codona, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amounts derived from the provision of goods and services, excluding value added tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 August 2010	15,000
At 31 July 2011	15,000

Amortisation	
At 01 August 2010	6,000
Charge for year	750
At 31 July 2011	6,750

Net Book Value	
At 31 July 2011	8,250
At 31 July 2010	9,000

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 August 2010	14,233
At 31 July 2011	14,233
Depreciation	
At 01 August 2010	8,318
Charge for year	999
At 31 July 2011	9,317
Net Book Value	
At 31 July 2011	4,916
At 31 July 2010	5,915

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2