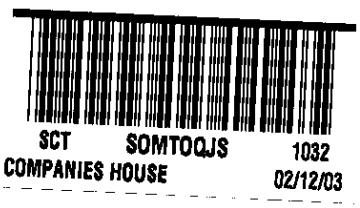
REGISTERED NUMBER: SC233243 (Scotland)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2003

FOR

MARK WILLIAMSON (PHOTOGRAPHY) LTD



CONTENTS OF THE ABBREVIATED ACCOUNTS
For The Year Ended 31st July 2003

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

MARK WILLIAMSON (PHOTOGRAPHY) LTD

COMPANY INFORMATION
For The Year Ended 31st July 2003

DIRECTOR:	M Williamson
SECRETARY:	M Williamson
REGISTERED OFFICE:	7 East Street Fochabers Moray IV32 7DY
REGISTERED NUMBER:	SC233243 (Scotland)
ACCOUNTANTS:	TAXWRIGHT 65 Moss Street KEITH Banffshire AB55 5HE

ABBREVIATED BALANCE SHEET
31st July 2003

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		7,098
CURRENT ASSETS:			
Stocks		2,152	
Debtors		596	
Cash at bank		21,286	
		24,034	
CREDITORS: Amounts falling due within one year		22,899	
NET CURRENT ASSETS:			1,135
TOTAL ASSETS LESS CURRENT LIABILITIES:			£8,233
CAPITAL AND RESERVES:			
Called up share capital	3		1,000
Profit and loss account			7,233
SHAREHOLDERS' FUNDS:			£8,233

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st July 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....

- Director

Approved by the Board on 22-11-03

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31st July 2003

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	9,464
At 31st July 2003	9,464
DEPRECIATION:	
Charge for year	2,366
At 31st July 2003	2,366
NET BOOK VALUE:	
At 31st July 2003	7,098

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000