REGISTERED NUMBER: SC233237 CH

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

FOR

DAMAS DEVELOPMENTS LIMITED



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DAMAS DEVELOPMENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTORS:	Mr D Dalkic Mrs S McLeish
SECRETARY:	Mrs P Dalkic
REGISTERED OFFICE:	30 Miller Road Ayr Ayrshire KA7 2AY
REGISTERED NUMBER:	SC233237
ACCOUNTANTS:	Wilcox & Co Chartered Accountants Smithy Farm Twyford Barrow on Trent Derby DE73 7HJ

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Tangible assets	2		457,249		462,005
CURRENT ASSETS					
Stocks		8,500		8,500	
Cash in hand		1,000		1,000	
		9,500		9,500	
CREDITORS					
Amounts falling due within one year		312,169		276,875	
NET CURRENT LIABILITIES			(302,669)		(267,375)
TOTAL ASSETS LESS CURRENT LIABILITIES			154,580		194,630
CREDITORS					
Amounts falling due after more than one year			172,288		228,501
NET LIABILITIES			(17,708)		(33,871)
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(17,808)		(33,971)
SHAREHOLDERS' FUNDS			(17,708)		(33,871)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 December 2012 and were signed on its behalf by:

Mr D Dalkic - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - at varying rates on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	544,414
DEPRECIATION	
At 1 April 2011	82,409
Charge for year	4,756
At 31 March 2012	87,165
NET BOOK VALUE	
At 31 March 2012	457,249
At 31 March 2011	462,005

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	100	100