REGISTERED NUMBER: SC233191 (Scotland)

# ABBREVIATED UNAUDITED ACCOUNTS

# FOR THE YEAR ENDED 30 JUNE 2016

# FOR

# JOHN CARR & SON LIMITED

**JOHN CARR & SON LIMITED (REGISTERED NUMBER: SC233191)**

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**FOR THE YEAR ENDED 30 JUNE 2016**


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## COMPANY INFORMATION
## FOR THE YEAR ENDED 30 JUNE 2016

| | |
|---|---|
| **DIRECTORS:** | Mr John Andrew Carr<br>Mrs Julie Carr |
| **SECRETARY:** | Mrs Julie Carr |
| **REGISTERED OFFICE:** | C/O D.M. McNaught & Co.<br>166 Buchanan Street<br>Glasgow<br>Lanarkshire<br>G1 2LS |
| **REGISTERED NUMBER:** | SC233191 (Scotland) |
| **ACCOUNTANTS:** | D M McNaught & Co Ltd<br>Chartered Accountants<br>166 Buchanan Street<br>Glasgow<br>Lanarkshire<br>G1 2LW |
| **BANKERS:** | Airdrie Savings Bank<br>56 Stirling Street<br>Airdrie<br>ML6 0AW |

## ABBREVIATED BALANCE SHEET
## 30 JUNE 2016

| | Notes | 2016 £ | £ | 2015 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Intangible assets | 2 | | - | | - |
| Tangible assets | 3 | | 25,130 | | 32,750 |
| | | | 25,130 | | 32,750 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | 4,694 | | 2,914 | |
| Debtors | | 40,694 | | 26,395 | |
| Cash at bank and in hand | | 43,336 | | 49,471 | |
| | | 88,724 | | 78,780 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 4 | 88,162 | | 76,949 | |
| **NET CURRENT ASSETS** | | | 562 | | 1,831 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 25,692 | | 34,581 |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | 4 | | - | | 9,228 |
| **NET ASSETS** | | | 25,692 | | 25,353 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 5 | | 25,287 | | 25,287 |
| Profit and loss account | | | 405 | | 66 |
| **SHAREHOLDERS' FUNDS** | | | 25,692 | | 25,353 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

## ABBREVIATED BALANCE SHEET - continued
## 30 JUNE 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 August 2016 and were signed on its behalf by:

Mr John Andrew Carr - Director

The notes form part of these abbreviated accounts

## 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**
Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|---|---|
| Plant and machinery | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

## 2. INTANGIBLE FIXED ASSETS

| | Total £ |
|---|---|
| **COST** | |
| At 1 July 2015 and 30 June 2016 | 1,500 |
| **AMORTISATION** | |
| At 1 July 2015 and 30 June 2016 | 1,500 |
| **NET BOOK VALUE** | |
| At 30 June 2016 | - |
| At 30 June 2015 | - |

## 3. TANGIBLE FIXED ASSETS

| | Total £ |
|---|---|
| **COST** | |
| At 1 July 2015 | 55,456 |
| Additions | 646 |
| At 30 June 2016 | 56,102 |
| **DEPRECIATION** | |
| At 1 July 2015 | 22,706 |
| Charge for year | 8,266 |
| At 30 June 2016 | 30,972 |
| **NET BOOK VALUE** | |
| At 30 June 2016 | 25,130 |
| At 30 June 2015 | 32,750 |

## 4. CREDITORS

Creditors include an amount of £ 9,228 (2015 - £ 19,195 ) for which security has been given.

## 5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2016 £ | 2015 £ |
|---|---|---|---|---|
| 25,287 | ORDINARY | £1 | 25,287 | 25,287 |

## CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF JOHN CARR & SON LIMITED

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of John Carr & Son Limited for the year ended 30 June 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of John Carr & Son Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of John Carr & Son Limited and state those matters that we have agreed to state to the Board of Directors of John Carr & Son Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that John Carr & Son Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of John Carr & Son Limited. You consider that John Carr & Son Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of John Carr & Son Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow
Lanarkshire
G1 2LW

31 August 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.