

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

FOR

JOHN CARR & SON LIMITED

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FOR THE YEAR ENDED 30 JUNE 2012

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JOHN CARR & SON LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012

DIRECTORS:	Mr John Andrew Carr Mrs Julie Carr
SECRETARY:	Mrs Julie Carr
REGISTERED OFFICE:	C/O D.M. McNaught & Co. 166 Buchanan Street Glasgow Lanarkshire G1 2LS
REGISTERED NUMBER:	SC233191 (Scotland)
ACCOUNTANTS:	D M McNaught & Co Ltd Chartered Accountants 166 Buchanan Street Glasgow Lanarkshire G1 2LS
BANKERS:	Airdrie Savings Bank 130/132 Cumbernauld Road Muirhead Glasgow G69 9DY

ABBREVIATED BALANCE SHEET
30 JUNE 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		-		175
Tangible assets	3		<u>27,330</u>		<u>17,230</u>
			27,330		17,405
CURRENT ASSETS					
Stocks		342		1,650	
Debtors		30,934		24,446	
Cash at bank and in hand		<u>61,098</u>		<u>43,285</u>	
		92,374		69,381	
CREDITORS					
Amounts falling due within one year	4	<u>70,044</u>		<u>52,364</u>	
NET CURRENT ASSETS			<u>22,330</u>		<u>17,017</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			49,660		34,422
CREDITORS					
Amounts falling due after more than one year	4		<u>8,652</u>		-
NET ASSETS			<u>41,008</u>		<u>34,422</u>
CAPITAL AND RESERVES					
Called up share capital	5		25,287		25,287
Profit and loss account			<u>15,721</u>		<u>9,135</u>
SHAREHOLDERS' FUNDS			<u>41,008</u>		<u>34,422</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 December 2012 and were signed on its behalf by:

Mr John Andrew Carr - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	
and 30 June 2012	<u>1,500</u>
AMORTISATION	
At 1 July 2011	1,325
Amortisation for year	<u>175</u>
At 30 June 2012	<u>1,500</u>
NET BOOK VALUE	
At 30 June 2012	<u>-</u>
At 30 June 2011	<u><u>175</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	89,558
Additions	19,186
At 30 June 2012	<u>108,744</u>
DEPRECIATION	
At 1 July 2011	72,328
Charge for year	9,086
At 30 June 2012	<u>81,414</u>
NET BOOK VALUE	
At 30 June 2012	<u>27,330</u>
At 30 June 2011	<u>17,230</u>

4. CREDITORS

Creditors include an amount of £ 17,294 for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012 £	2011 £
25,287	ORDINARY	£1	<u>25,287</u>	<u>25,287</u>

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
JOHN CARR & SON LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of John Carr & Son Limited for the year ended 30 June 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of John Carr & Son Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of John Carr & Son Limited and state those matters that we have agreed to state to the Board of Directors of John Carr & Son Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that John Carr & Son Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of John Carr & Son Limited. You consider that John Carr & Son Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of John Carr & Son Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow
Lanarkshire
G1 2LS

21 December 2012

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.