Registered Number SC233191

John Carr & Son Limited

Abbreviated Accounts

30 June 2011

Company Information

Registered Office:
C/O D.M. McNaught & Co.
166 Buchanan Street
Glasgow
Lanarkshire
G1 2LS

Reporting Accountants:
D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow
Lanarkshire
G1 2LS

Bankers:
Airdrie Savings Bank
130/132 Cumbernauld Road
Muirhead
Glasgow
G69 9DY

John Carr & Son Limited **Registered Number SC233191**

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		175		325
Tangible	3		17,230		22,940
			17,405		23,265
Current assets					
Stocks		1,650		850	
Debtors		24,446		21,137	
Cash at bank and in hand		43,285		41,641	
Total current assets		69,381		63,628	
Creditors: amounts falling due within one year		(52,364)		(56,711)	
Net current assets (liabilities)			17,017		6,917
Total assets less current liabilities			34,422		30,182
Total net assets (liabilities)			34,422		30,182
Capital and reserves					
Called up share capital	4		25,287		25,287
Profit and loss account			9,135		4,895
Shareholders funds			34,422		30,182

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 October 2011

And signed on their behalf by:
Mr John Andrew Carr, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 July 2010	1,500
At 30 June 2011	1,500

Amortisation

At 01 July 2010	1,175
Charge for year	150
At 30 June 2011	1,325

Net Book Value

At 30 June 2011	175
At 30 June 2010	325

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 July 2010	89,558
At 30 June 2011	89,558
Depreciation	
At 01 July 2010	66,618
Charge for year	5,710
At 30 June 2011	72,328
Net Book Value	
At 30 June 2011	17,230
At 30 June 2010	22,940

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
25287 ORDINARY shares of £1 each	25,287	25,287