REGISTERED NUMBER: 233183 (Scotland)

ABBREVIATED ACCOUNTS

FOR THE PERIOD 24TH JUNE 2002 TO 31ST JULY 2003

FOR

REIDS AUTOBODY REPAIRS LTD

SCT SUKWCTW3 0592
COMPANIES HOUSE 01/04/04

SCT SU4CITO1 1572
COMPANIES HOUSE 24/03/04

REIDS AUTOBODY REPAIRS LTD

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REIDS AUTOBODY REPAIRS LTD

COMPANY INFORMATION
FOR THE PERIOD 24TH JUNE 2002 TO 31ST JULY 2003

DIRECTOR:	T L Reid
SECRETARY:	Miss J I Reid
REGISTERED OFFICE:	6 Hayfield crescent Aberdeen Aberdeenshire AB24 4JW
REGISTERED NUMBER:	233183 (Scotland)
ACCOUNTANTS:	Goldwells Ltd Chartered Certified Accountants 37 Broad Street Peterhead Aberdeenshire AB42 1JB

REIDS AUTOBODY REPAIRS LTD

ABBREVIATED BALANCE SHEET
31ST JULY 2003

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		12,244
CURRENT ASSETS:			
Stocks		5,000	
Debtors		118	
Cash at bank		19,330	
		24,448	
CREDITORS: Amounts falling due within one year		12,440	
NET CURRENT ASSETS:			12,008
TOTAL ASSETS LESS CURRENT LIABILITIES:			24,252
CREDITORS: Amounts falling due after more than one year			7,500
			£16,752
RESERVES:			
Profit and loss account			16,752
			£16,752

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st July 2003.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st July 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

REIDS AUTOBODY REPAIRS LTD

ABBREVIATED BALANCE SHEET
31ST JULY 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



- Director

Approved by the Board on ..... March, 2004

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 24TH JUNE 2002 TO 31ST JULY 2003

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	16,325
At 31st July 2003	16,325
DEPRECIATION:	
Charge for period	4,081
At 31st July 2003	4,081
NET BOOK VALUE:	
At 31st July 2003	12,244