REGISTERED NUMBER: SC233085 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

Ballantyne Reid & Co. Limited

Contents of the Abbreviated Accounts for the Year Ended 30 June 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Ballantyne Reid & Co. Limited

Company Information
for the Year Ended 30 June 2016

DIRECTOR:	F C Reid
REGISTERED OFFICE:	22 Moorfield Road Prestwick KA9 2HW
REGISTERED NUMBER:	SC233085 (Scotland)
ACCOUNTANTS:	Ballantyne Reid & Co. Ltd 22 Moorfield Road PRESTWICK Ayrshire KA9 2HW

Ballantyne Reid & Co. Limited (Registered number: SC233085)

Abbreviated Balance Sheet
30 June 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		10,281		6,199
CURRENT ASSETS					
Stocks		4,168		4,070	
Debtors		8,482		13,207	
Prepayments and accrued income		-		239	
Cash at bank and in hand		27,930		28,881	
		40,580		46,397	
CREDITORS					
Amounts falling due within one year		50,527		48,960	
NET CURRENT LIABILITIES			(9,947)		(2,563)
TOTAL ASSETS LESS CURRENT LIABILITIES			334		3,636
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			134		3,436
SHAREHOLDERS' FUNDS			334		3,636

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 March 2017 and were signed by:

F C Reid - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	14,762
Additions	6,230
At 30 June 2016	20,992
DEPRECIATION	
At 1 July 2015	8,563
Charge for year	2,148
At 30 June 2016	10,711
NET BOOK VALUE	
At 30 June 2016	10,281
At 30 June 2015	6,199

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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
200	Ordinary	1	200	200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.