

Abbreviated Unaudited Accounts for the Year Ended 30 June 2012

for

Ballantyne Reid & Co Ltd

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for the Year Ended 30 June 2012**

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Ballantyne Reid & Co Ltd

**Company Information
for the Year Ended 30 June 2012**

DIRECTOR: F C Reid

REGISTERED OFFICE: 22 Moorfield Road
Prestwick
KA9 2HW

REGISTERED NUMBER: SC233085 (Scotland)

ACCOUNTANTS: Ballantyne Reid & Co. Ltd
22 Moorfield Road
PRESTWICK
Ayrshire
KA9 2HW

BANKERS: The Royal Bank Of Scotland
Chief Office
30 Sandgate
AYR
KA7 1BY

**Abbreviated Balance Sheet
30 June 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		23,287		23,944
CURRENT ASSETS					
Stocks		1,029		1,299	
Debtors		15,439		16,536	
Cash at bank and in hand		27,718		15,645	
		<u>44,186</u>		<u>33,480</u>	
CREDITORS					
Amounts falling due within one year		<u>53,128</u>		<u>53,596</u>	
NET CURRENT LIABILITIES			<u>(8,942)</u>		<u>(20,116)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			14,345		3,828
CREDITORS					
Amounts falling due after more than one year			<u>8,413</u>		<u>-</u>
NET ASSETS			<u><u>5,932</u></u>		<u><u>3,828</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>5,732</u>		<u>3,628</u>
SHAREHOLDERS' FUNDS			<u><u>5,932</u></u>		<u><u>3,828</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 November 2012 and were signed by:

F C Reid - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	47,404
Additions	4,137
At 30 June 2012	<u>51,541</u>
DEPRECIATION	
At 1 July 2011	23,460
Charge for year	4,794
At 30 June 2012	<u>28,254</u>
NET BOOK VALUE	
At 30 June 2012	<u>23,287</u>
At 30 June 2011	<u>23,944</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
200	Ordinary	1	<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.