Registered Number SC233085

Ballantyne Reid & Co Ltd

Abbreviated Accounts

30 June 2011

Company Information

Registered Office:
22 Moorfield Road
Prestwick
KA9 2HW

Bankers:
The Royal Bank Of Scotland
Chief Office
30 Sandgate
AYR
KA7 1BY

Ballantyne Reid & Co Ltd **Registered Number SC233085**

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		23,944		6,017
			23,944		6,017
Current assets					
Stocks		1,299		1,769	
Debtors		16,536		16,472	
Cash at bank and in hand		15,645		10,241	
Total current assets		33,480		28,482	
Creditors: amounts falling due within one year		(53,596)		(33,396)	
Net current assets (liabilities)			(20,116)		(4,914)
Total assets less current liabilities			3,828		1,103
Total net assets (liabilities)			3,828		1,103
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			3,628		903
Shareholders funds			3,828		1,103

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 January 2012

And signed on their behalf by:
F C Reid, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 July 2010	27,796
Additions	19,608
At 30 June 2011	47,404
Depreciation	
At 01 July 2010	21,779
Charge for year	1,681
At 30 June 2011	23,460
Net Book Value	

At 30 June 2011	23,944
At 30 June 2010	6,017

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
200 Ordinary shares of £1 each	200	200