REGISTERED NUMBER: SC233073 (Scotland)

Abbreviated Accounts For The Year Ended 30 June 2016

for

Hilditch Inns Limited

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For The Year Ended 30 June 2016

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Hilditch Inns Limited

Company Information
For The Year Ended 30 June 2016

DIRECTORS:	C Hilditch Mrs M Hilditch
SECRETARY:	C Hilditch
REGISTERED OFFICE:	The Hilcroft Hotel East Main Street Whitburn West Lothian EH47 0JU
REGISTERED NUMBER:	SC233073 (Scotland)
ACCOUNTANTS:	Robb Ferguson Chartered Accountants Regent Court 70 West Regent Street Glasgow G2 2QZ
SOLICITORS:	Macdonald St Stephen's House 279 Bath Street Glasgow G2 4JL

Abbreviated Balance Sheet
30 June 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		**360,389**		415,352
Tangible assets	3		**1,252,436**		1,233,173
			1,612,825		1,648,525
CURRENT ASSETS					
Stocks		**22,498**		21,160	
Debtors		**207,727**		258,058	
Cash at bank and in hand		**131,954**		12,369	
		362,179		291,587	
CREDITORS					
Amounts falling due within one year	4	**413,048**		379,775	
NET CURRENT LIABILITIES			**(50,869)**		(88,188)
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,561,956**		1,560,337
CREDITORS					
Amounts falling due after more than one year	4		**(956,490)**		(1,016,949)
PROVISIONS FOR LIABILITIES			**(139,273)**		(134,527)
NET ASSETS			**466,193**		408,861
CAPITAL AND RESERVES					
Called up share capital	5		**1,000**		1,000
Profit and loss account			**465,193**		407,861
SHAREHOLDERS' FUNDS			**466,193**		408,861

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 February 2017 and were signed on its behalf by:

C Hilditch - Director

Mrs M Hilditch - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future, or a right to pay less tax in the future, have occurred at the balance sheet date. Timing differences are differences between the Company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains or losses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax assets are recognised to the extent they are recoverable and where future taxable profits are anticipated.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2015 and 30 June 2016	**1,102,805**
AMORTISATION	
At 1 July 2015	**687,453**
Amortisation for year	**54,963**
At 30 June 2016	**742,416**
NET BOOK VALUE	
At 30 June 2016	**360,389**
At 30 June 2015	415,352

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2015	**2,009,872**
Additions	**86,824**
At 30 June 2016	**2,096,696**
DEPRECIATION	
At 1 July 2015	**776,699**
Charge for year	**67,561**
At 30 June 2016	**844,260**
NET BOOK VALUE	
At 30 June 2016	**1,252,436**
At 30 June 2015	1,233,173

4. **CREDITORS**

Creditors include an amount of £ 511,297 (2015 - £ 516,423) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	**247,722**	281,463

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5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2016** **£**	2015 £
400	Ordinary A	£1	**400**	400
600	Ordinary B	£1	**600**	600
			1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.