Registered number
SC233050

Kevin Loy Limited

Abbreviated Accounts

30 June 2012

SATURDAY
S21V7DPN
SCT 09/02/2013 #142
COMPANIES HOUSE

Kevin Loy Limited
Registered number: SC233050
Abbreviated Balance Sheet
as at 30 June 2012

	Notes		2012 £		2011 £
Fixed assets					
Intangible assets	2		-		750
Tangible assets	3		3,858		3,082
			3,858		3,832
Current assets					
Stocks		41,243		41,035	
Debtors		33,468		39,551	
Cash at bank and in hand		20,684		14,987	
		95,395		95,573	
Creditors: amounts falling due within one year		(45,335)		(44,459)	
Net current assets			50,060		51,114
Total assets less current liabilities			53,918		54,946
Provisions for liabilities			(595)		(397)
Net assets			53,323		54,549
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			53,223		54,449
Shareholders' funds			53,323		54,549

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

K R S Loy
Director
Approved by the board on 6 February 2013

Kevin Loy Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2012

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% reducing balance
Furniture	15% straight line
Computer equipment	33 1/3% reducing balance

Stocks and work in progress
Stock and work in progress is valued at the lower of cost and net realisable value.

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

	£
Cost	
At 1 July 2011	7,500
At 30 June 2012	7,500
Amortisation	
At 1 July 2011	6,750
Provided during the year	750
At 30 June 2012	7,500
Net book value	
At 30 June 2012	-
At 30 June 2011	750

Kevin Loy Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2012

3 Tangible fixed assets	£
Cost	
At 1 July 2011	15,823
Additions	2,525
At 30 June 2012	18,348
Depreciation	
At 1 July 2011	12,741
Charge for the year	1,749
At 30 June 2012	14,490
Net book value	
At 30 June 2012	3,858
At 30 June 2011	3,082

4 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100