

ROUGH DESIGN PARTNERSHIP LIMITED

ABBREVIATED ACCOUNTS

PERIOD ENDED 31 JULY 2003



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COMPANIES HOUSE 21/01/04

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ROUGH DESIGN PARTNERSHIP LIMITED

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**ACCOUNTANTS' REPORT ON THE UNAUDITED ABBREVIATED
ACCOUNTS TO THE DIRECTORS OF
ROUGH DESIGN PARTNERSHIP LIMITED**

As described on the Abbreviated Balance Sheet you are responsible for the preparation of the financial statements for the period ended 31 July 2003 and you consider that the company is exempt from audit under section 249A(1) of the Companies Act 1985.

In accordance with your instructions we have prepared the abbreviated accounts, which comprise the Abbreviated Balance Sheet and the related notes, in order to assist you to fulfil your statutory responsibilities, from the unaudited financial statements prepared for shareholders.

19 January 2004



PKF

Edinburgh, UK

ROUGH DESIGN PARTNERSHIP LIMITED
ABBREVIATED BALANCE SHEET
31 JULY 2003

	Notes	2003 £
FIXED ASSETS		
Intangible	2	54,000
Tangible	3	11,104
		65,104
CURRENT ASSETS		
Stock and work in progress		11,155
Debtors		7,392
Cash at bank and in hand		33,600
		52,147
CREDITORS: amounts falling due within one year		(115,422)
NET CURRENT LIABILITIES		(63,275)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,829
CAPITAL AND RESERVES		
Called up share capital	4	100
Profit and loss account		1,729
		1,829

The company is entitled to the exemption from audit conferred by subsection 1 of section 249A of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with subsection (2) Of section 249B.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

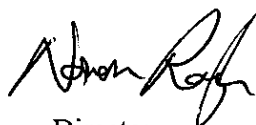
The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Act relating to small companies.

The abbreviated accounts were approved by the board on

Signed on behalf of the board of directors

Norman Rough

Director



15th Jan 04

ROUGH DESIGN PARTNERSHIP LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD ENDED 31 JULY 2003

1 ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

(b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

(c) Intangible fixed assets

Goodwill is amortised over its estimated useful life of 10 years on a straight line basis.

(d) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	15 % reducing balance
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(e) Stocks and work in progress

Stocks and work in progress are stated at the lower of cost and net realisable value. Cost is determined on a first in first out basis, and includes all direct costs incurred and attributable production overheads. Net realisable value is based on estimated selling price allowing for all further costs of completion and disposal.

(f) Deferred taxation

The charge for taxation is based on the profit for the year as adjusted for tax purposes. The company has adopted the Financial Reporting Standard for Smaller Entities (effective June 2002) which has required a change in accounting policy. In accordance with the standard, full provision is made at current rates for taxation deferred in respect of all timing differences. Deferred tax balances are not discounted.

ROUGH DESIGN PARTNERSHIP LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD ENDED 31 JULY 2003

2 INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2002	-
Additions	60,000
At 31 July 2003	60,000
Amortisation	
At 1 June 2002	-
Charge for the period	6,000
At 31 July 2003	6,000
Net book amount	
At 31 July 2003	54,000
At 31 May 2002	-

3 TANGIBLE FIXED ASSETS

	£
Cost	
Additions	13,063
At 31 July 2003	13,063
Depreciation	
Charge for the period	1,959
At 31 July 2003	1,959
Net book amount	
At 31 July 2003	11,104
At 31 May 2002	-

ROUGH DESIGN PARTNERSHIP LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD ENDED 31 JULY 2003

4 SHARE CAPITAL

	Authorised	Allotted, called up and	
	£	fully paid	£
		No	
Issued in period:			
Ordinary shares of £1 each	1,000	100	100
	<u> </u>	<u> </u>	<u> </u>
At 31 July 2003			
Ordinary shares of £1 each	1,000	100	100
	<u> </u>	<u> </u>	<u> </u>

During the year 100 ordinary shares with an aggregate nominal value of £100 were issued for cash at par.

5 TRANSACTIONS WITH DIRECTORS

Other creditors include loans of £18,755 from Norman Rough, £20,145 from Patricia Rough and £9,704 from Grant Rough, all directors of the company.

On 1 August 2002 Rough Design Partnership Limited bought Rough Design Partnership in which Norman Rough, Patricia Rough and Grant Rough were partners, for the sum of £117,988.