

Company Registration No. SC232949 (Scotland)

EDINBURGH WEALTH MANAGEMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

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EDINBURGH WEALTH MANAGEMENT LIMITED

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EDINBURGH WEALTH MANAGEMENT LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF EDINBURGH WEALTH MANAGEMENT LIMITED FOR THE YEAR ENDED 30 JUNE 2012

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 5 have been prepared.

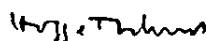
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Edinburgh Wealth Management Limited for the year ended 30 June 2012 set out on pages 3 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Edinburgh Wealth Management Limited, as a body, in accordance with the terms of our engagement letter dated 6 September 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Edinburgh Wealth Management Limited and state those matters that we have agreed to state to the Board of Directors of Edinburgh Wealth Management Limited, as a body, in this report in accordance with the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Edinburgh Wealth Management Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Edinburgh Wealth Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Edinburgh Wealth Management Limited. You consider that Edinburgh Wealth Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Edinburgh Wealth Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Hogg & Thorburn

Chartered Accountants

15 March 2013

Moat House
14 Gala Park
GALASHIELS
Scottish Borders
TD1 1EX

EDINBURGH WEALTH MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2012

	Notes	£	2012 £	£	2011 £
Fixed assets					
Tangible assets	2		6,550		9,905
Current assets					
Debtors		3,705		12,050	
Cash at bank and in hand		27,420		44,570	
		<u>31,125</u>		<u>56,620</u>	
Creditors: amounts falling due within one year	3	<u>(13,413)</u>		<u>(45,338)</u>	
Net current assets			<u>17,712</u>		<u>11,282</u>
Total assets less current liabilities			24,262		21,187
Provisions for liabilities			<u>(1,258)</u>		<u>-</u>
			<u>23,004</u>		<u>21,187</u>
Capital and reserves					
Called up share capital	4		10,000		10,000
Profit and loss account			13,004		11,187
Shareholders' funds			<u>23,004</u>		<u>21,187</u>

EDINBURGH WEALTH MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2012

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 15 March 2013



Keren A Grant
Director

Company Registration No. SC232949

EDINBURGH WEALTH MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents fees and commission income receivable.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% straight line basis
Motor vehicles	25% straight line basis

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

EDINBURGH WEALTH MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2011	29,009
Additions	8,734
Disposals	(23,210)
At 30 June 2012	14,533
Depreciation	
At 1 July 2011	19,104
On disposals	(13,305)
Charge for the year	2,184
At 30 June 2012	7,983
Net book value	
At 30 June 2012	6,550
At 30 June 2011	9,905

3 Creditors: amounts falling due within one year

Other creditors include amounts of £- (2011 - £7,068) due to Keren Grant, a director, and £- (2011 - £7,363) due to Duncan Campbell, a director.

These loans are interest free and have no fixed repayment dates.

	2012 £	2011 £
4 Share capital		
Allotted, called up and fully paid		
10,000 Shares of £1 each of each	10,000	10,000