Registered Number SC232663

Quest Training Limited

Abbreviated Accounts

31 July 2012

Company Information

Registered Office:
6 Market Square
OLDMELDRUM
Aberdeenshire
AB51 0AA

Reporting Accountants:
Add Accountancy Limited

6 Market Square
OLDMELDRUM
Aberdeenshire
AB51 0AA

Quest Training Limited **Registered Number SC232663**

Balance Sheet as at 31 July 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		972		1,296
			972		1,296
Current assets					
Stocks		1,413		1,413	
Debtors		1,945		0	
Cash at bank and in hand		3,825		7,021	
Total current assets		7,183		8,434	
Creditors: amounts falling due within one year		(7,555)		(9,271)	
Net current assets (liabilities)			(372)		(837)
Total assets less current liabilities			600		459
Total net assets (liabilities)			600		459
Capital and reserves					
Called up share capital	3		102		102
Profit and loss account			498		357
Shareholders funds			600		459

a. For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 October 2012

And signed on their behalf by:
Ms H LLewellyn, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total £
Cost	
At 01 August 2011	5,518
At 31 July 2012	5,518
Depreciation	
At 01 August 2011	4,222
Charge for year	324
At 31 July 2012	4,546
Net Book Value	
At 31 July 2012	972
At 31 July 2011	1,296

3 **Share capital**

	2012 £	2011 £
Allotted, called up and fully paid:		
102 Ordinary shares of £1 each	102	102