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REGISTERED NUMBER: SC232613

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2004

FOR

CARE DEVELOPMENTS LIMITED



CARE DEVELOPMENTS LIMITED

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FOR THE YEAR ENDED 30 JUNE 2004**

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CARE DEVELOPMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2004**

DIRECTORS:

J G Hamilton
J De Melo

SECRETARY:

J De Melo

REGISTERED OFFICE:

24 Winton Terrace
Fairmilehead
Edinburgh
EH10 7AP

REGISTERED NUMBER:

SC232613

ACCOUNTANTS:

LWC Accountants LLP
18 Greenside Lane
Edinburgh
EH1 3AH

BANKERS:

Bank of Scotland
10-16 King Edward Street
Perth
PH1 5UT

CARE DEVELOPMENTS LIMITED**ABBREVIATED BALANCE SHEET
30 JUNE 2004**

	30/6/04 £	30/6/03 £
CURRENT ASSETS		
Stocks	142,998	-
Cash in hand	<u>100</u>	<u>100</u>
	143,098	100
CREDITORS		
Amounts falling due within one year	<u>146,550</u>	<u>-</u>
NET CURRENT (LIABILITIES)/ASSETS	<u>(3,452)</u>	<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>(3,452)</u>	<u>100</u>
CAPITAL AND RESERVES		
Called up share capital	2 100	100
Profit and loss account	<u>(3,552)</u>	<u>-</u>
SHAREHOLDERS' FUNDS	<u>(3,452)</u>	<u>100</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



J G Hamilton - Director

Approved by the Board on 13 October 2005

The notes form part of these abbreviated accounts

CARE DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/6/04 £	30/6/03 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

On 13 October 2005, the authorised share capital was increased to £150 and a further 50 ordinary shares of £1 were issued at par value.

3. TRANSACTIONS WITH DIRECTORS

At 30 June 2004 J Hamilton was owed the sum of £21,200 (2003: £nil) by the company. The sum is interest free and repayable on demand.

4. GOING CONCERN

In the opinion of the directors, the market value of the company's stock of land is significantly in excess of its carrying value. In addition, the directors have placed reliance on assurances from creditors, including related parties, that funding for the company will be maintained as required for a period of 12 months from the date of approval of the financial statements.



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CARE DEVELOPMENTS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
CARE DEVELOPMENTS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2004 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

LWC Accountants LLP

LWC Accountants LLP
18 Greenside Lane
Edinburgh
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13 October 2005