

REGISTERED NUMBER: SC232521 (Scotland)

AMENDED

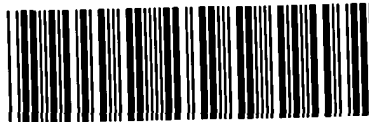
Abbreviated Unaudited Accounts

for the Year Ended 31 March 2016

for

Amjco Property Limited

WEDNESDAY



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08/02/2017

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COMPANIES HOUSE

Amjco Property Limited

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for the Year Ended 31 March 2016**

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Amjco Property Limited

Company Information
for the Year Ended 31 March 2016

DIRECTOR: A Bashir

SECRETARY: N Bashir

REGISTERED OFFICE: 22 Brodick Drive
East Kilbride
Glasgow
G74 4BQ

REGISTERED NUMBER: SC232521 (Scotland)

ACCOUNTANTS: Jackson Moughal
2 Fitzroy Place
Sauchiehall Street
Glasgow
Lanarkshire
G3 7RH

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Amjco Property Limited

The following reproduces the text of the report prepared for the director in respect of the Company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Amjco Property Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Amjco Property Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Amjco Property Limited and state those matters that we have agreed to state to the director of Amjco Property Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its director for our work or for this report.

It is your duty to ensure that Amjco Property Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Amjco Property Limited. You consider that Amjco Property Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Amjco Property Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Jackson Moughal
2 Fitzroy Place
Sauchiehall Street
Glasgow
Lanarkshire
G3 7RH

Date:7/2/17.....

Amjco Property Limited (Registered number: SC232521)

Abbreviated Balance Sheet

31 March 2016

		2016	2015
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	8,538	9,397
Investment property	3	718,998	718,998
		<u>727,536</u>	<u>728,395</u>
CURRENT ASSETS			
Debtors		120	120
Cash at bank		17,738	6,886
		<u>17,858</u>	<u>7,006</u>
CREDITORS			
Amounts falling due within one year		413,338	415,757
NET CURRENT LIABILITIES		<u>(395,480)</u>	<u>(408,751)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>332,056</u>	<u>319,644</u>
CREDITORS			
Amounts falling due after more than one year	4	261,307	280,401
NET ASSETS		<u><u>70,749</u></u>	<u><u>39,243</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		70,649	39,143
SHAREHOLDERS' FUNDS		<u><u>70,749</u></u>	<u><u>39,243</u></u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The notes on pages 5 to 6 form part of these abbreviated accounts

Amjco Property Limited (Registered number: SC232521)

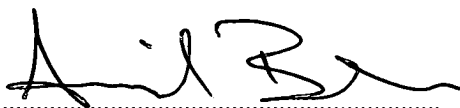
Abbreviated Balance Sheet - continued

31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on
by:

.....7/2/17..... and were signed



.....
A Bashir - Director

The notes on pages 5 to 6 form part of these abbreviated accounts

Amjco Property Limited

Notes to the Abbreviated Accounts **for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared using the historical cost convention.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents rental income invoiced, excluding any value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Computer equipment	- 10% on cost

Investment property

Investment properties are included in the balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

The company is intending to perform external valuations on the investment properties every 3 years.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	39,758
Additions	2,556
At 31 March 2016	42,314
DEPRECIATION	
At 1 April 2015	30,361
Charge for year	3,415
At 31 March 2016	33,776
NET BOOK VALUE	
At 31 March 2016	8,538
At 31 March 2015	9,397

Amjco Property Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 April 2015 and 31 March 2016	718,998
NET BOOK VALUE	
At 31 March 2016	718,998
At 31 March 2015	718,998

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	86,664	104,658

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	A Ordinary	£1	100	100