

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2015
for
Amjco Property Limited

Amjco Property Limited (Registered number: SC232521)

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for the Year Ended 31 March 2015

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Amjco Property Limited

Company Information
for the Year Ended 31 March 2015

DIRECTOR: A Bashir

SECRETARY: N Bashir

REGISTERED OFFICE: 22 Brodick Drive
East Kilbride
Glasgow
G74 4BQ

REGISTERED NUMBER: SC232521 (Scotland)

ACCOUNTANTS: Jackson Moughal
2 Fitzroy Place
Sauchiehall Street
Glasgow
Lanarkshire
G3 7RH

Amjco Property Limited (Registered number: SC232521)

Abbreviated Balance Sheet
31 March 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		9,397		8,586
Investment property	3		<u>718,998</u>		<u>456,577</u>
			728,395		465,163
CURRENT ASSETS					
Debtors		120		1,094	
Cash at bank		<u>6,886</u>		<u>1,654</u>	
		7,006		2,748	
CREDITORS					
Amounts falling due within one year		<u>415,757</u>		<u>375,874</u>	
NET CURRENT LIABILITIES			(408,751)		(373,126)
TOTAL ASSETS LESS CURRENT LIABILITIES			319,644		92,037
CREDITORS					
Amounts falling due after more than one year	4		<u>280,401</u>		<u>75,937</u>
NET ASSETS			<u>39,243</u>		<u>16,100</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>39,143</u>		<u>16,000</u>
SHAREHOLDERS' FUNDS			<u>39,243</u>		<u>16,100</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

The notes on pages 4 to 5 form part of these abbreviated accounts

Amjco Property Limited (Registered number: SC232521)

Abbreviated Balance Sheet - continued

31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 December 2015 and were signed by:

A Bashir - Director

The notes on pages 4 to 5 form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008). The following principal accounting policies have been applied:

Accounting convention

The financial statements have been prepared using the historical cost convention.

Turnover

Turnover represents rental income invoiced, excluding any value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Computer equipment	- 10% on cost

Investment property

Investment properties are included in the balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

The company is intending to perform external valuations on the investment properties every 3 years.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	35,789
Additions	<u>3,969</u>
At 31 March 2015	<u>39,758</u>
DEPRECIATION	
At 1 April 2014	27,203
Charge for year	<u>3,158</u>
At 31 March 2015	<u>30,361</u>
NET BOOK VALUE	
At 31 March 2015	<u>9,397</u>
At 31 March 2014	<u>8,586</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 April 2014	456,577
Additions	<u>262,421</u>
At 31 March 2015	<u>718,998</u>
NET BOOK VALUE	
At 31 March 2015	<u>718,998</u>
At 31 March 2014	<u>456,577</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	<u>104,658</u>	<u>-</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	A Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.