

AMJCO LIMITED

Abbreviated Unaudited Financial Statements

Year Ended

30 November 2007

AMJCO LIMITED

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AMJCO LIMITED

Company Information for the year ended 30 November 2007

DIRECTOR: A Bashir

SECRETARY: N P Bashir

REGISTERED OFFICE: 25 Dunnottar Crescent
East Kilbride
Glasgow
G74 4PL

REGISTERED NUMBER: SC232521

ACCOUNTANTS: Moughal
Polar House
20 Darnley Street
Glasgow
Lanarkshire
G41 2SE

AMJCO LIMITED**Abbreviated Balance Sheet
30 November 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	470,114	470,115
CURRENT ASSETS			
Debtors		583	834
Cash at bank		<u>2,865</u>	<u>5,000</u>
		3,448	5,834
CREDITORS			
Amounts falling due within one year		<u>314,442</u>	<u>294,232</u>
NET CURRENT LIABILITIES		<u>(310,994)</u>	<u>(288,398)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		159,120	181,717
CREDITORS			
Amounts falling due after more than one year	3	<u>225,525</u>	<u>242,149</u>
NET LIABILITIES		<u>(66,405)</u>	<u>(60,432)</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>(66,505)</u>	<u>(60,532)</u>
SHAREHOLDERS' FUNDS		<u>(66,405)</u>	<u>(60,432)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

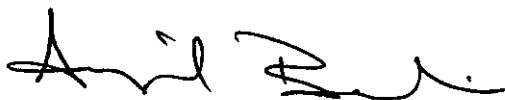
The notes form part of these abbreviated accounts

AMJCO LIMITED

Abbreviated Balance Sheet continued
30 November 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 29 September 2008 and were signed by

A handwritten signature in black ink, appearing to read 'A Bashir', with a stylized flourish at the end.

A Bashir
Director

The notes form part of these abbreviated accounts

AMJCO LIMITED

Notes to the Abbreviated Accounts for the year ended 30 November 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents rental income received in respect of properties owned by the company

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	20% on cost
Property improvements	10% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2006	
and 30 November 2007	<u>481,809</u>
DEPRECIATION	
At 1 December 2006	
and 30 November 2007	<u>11,695</u>
NET BOOK VALUE	
At 30 November 2007	<u>470,114</u>
At 30 November 2006	<u>470,114</u>

3 CREDITORS

Creditors include the following amounts falling due in more than one year

	2007 £	2006 £
Bank loans	<u>225,525</u>	<u>242,149</u>

AMJCO LIMITED

Notes to the Abbreviated Accounts continued for the year ended 30 November 2007

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	£100	<u>10,000</u>	<u>10,000</u>

Allotted and issued Number	Class	Nominal value	2007 £	2006 £
100	Share capital	£100	<u>100</u>	<u>100</u>

5 ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Amjco Holdings Limited A company registered in Scotland