Registered Number SC232449

EUAN WEIR LANDSCAPING LIMITED

Abbreviated Accounts

31 July 2016

EUAN WEIR LANDSCAPING LIMITED **Registered Number SC232449**

Abbreviated Balance Sheet as at 31 July 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Intangible assets	2	45,500	52,000
Tangible assets	3	117,736	113,373
		163,236	165,373
Current assets			
Debtors		121,939	130,714
Cash at bank and in hand		9,480	18,522
		131,419	149,236
Creditors: amounts falling due within one year		(130,694)	(190,405)
Net current assets (liabilities)		725	(41,169)
Total assets less current liabilities		163,961	124,204
Creditors: amounts falling due after more than one year		(5,517)	(10,369)
Total net assets (liabilities)		158,444	113,835
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		158,442	113,833
Shareholders' funds		158,444	113,835

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2016

And signed on their behalf by:
Euan Weir, Director
Alison Weir, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property - 10% on cost
Plant and machinery - 25% on reducing balance
Fixtures, fittings and equipment - 25% on reducing balance
Motor vehicles - 25% on reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Other accounting policies
Cash Flow statement

The company has availed of the exemption in FRS 1 from the requirement to produce a Cash Flow Statement because it is classed as a small company.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Leasing & Hire Purchases

Tangible fixed assets held under leasing and hire purchases arrangements which transfer substantially all the risk and rewards of ownership to the company are capitalised and included in the balance sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest being charged to the profit and loss account.

Goodwill

Purchased goodwill arising on the acquisition on a business represents the excess of the acquisition cost over the fair value of the identifiable net assets when they were acquired. Purchased goodwill is capitalised in the balance sheet and amortised on a straight line basis over its economic useful life of 20 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

2 Intangible fixed assets

	£
Cost	
At 1 August 2015	130,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	130,000
Amortisation	
At 1 August 2015	78,000
Charge for the year	6,500
On disposals	-
At 31 July 2016	84,500
Net book values	
At 31 July 2016	45,500
At 31 July 2015	52,000

3 Tangible fixed assets

	£
Cost	
At 1 August 2015	387,104
Additions	49,271
Disposals	(23,293)
Revaluations	-
Transfers	-
At 31 July 2016	413,082
Depreciation	
At 1 August 2015	273,731
Charge for the year	39,380
On disposals	(17,765)
At 31 July 2016	295,346
Net book values	
At 31 July 2016	117,736

At 31 July 2015	113,373

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
2 A Ordinary shares of £1 each	2	2

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