Euan Weir Landscaping Limited

Unaudited Abbreviated Financial Statements

for the year ended 31 July 2012

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SCT 15/09/2012 #121

COMPANIES HOUSE

Company Number: SC232449

Euan Weir Landscaping Limited
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Euan Weir Landscaping Limited
DIRECTORS AND OTHER INFORMATION

Directors	Euan Weir Alison Weir
Company Number	SC232449
Registered Office	East Fieldhead Auldhouse East Kilbride Glasgow G75 9DR
Business Address	East Fieldhead Auldhouse East Kilbride East Kilbride G75 9DR United Kingdom
Accountants	John Griffiths Business Advisors Limited Chartered Accountants Suite 2/1, City Wall House 32 Eastwood Avenue Shawlands G41 3NS Scotland

Euan Weir Landscaping Limited

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS OF EUAN WEIR LANDSCAPING LIMITED FOR THE YEAR ENDED 31 JULY 2012

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated financial statements of the Company for the year ended 31 July 2012 which comprise the Abbreviated Balance Sheet, the Accounting Policies and the related notes from the Company's accounting records and information and explanations you have given us.

This report is made solely to the Board of Directors of Euan Weir Landscaping Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the abbreviated financial statements of Euan Weir Landscaping Limited and state those matters that we have agreed to state to the Board of Directors of Euan Weir Landscaping Limited, as a body, in this report in accordance with the guidance of Institute Chartered Accountants of Scotland. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Euan Weir Landscaping Limited and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Institute Chartered Accountants of Scotland and have complied with the ethical guidance laid down by Institute Chartered Accountants of Scotland relating to members undertaking the compilation of financial statements.

It is your duty to ensure that Euan Weir Landscaping Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Euan Weir Landscaping Limited. You consider that Euan Weir Landscaping Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated financial statements of Euan Weir Landscaping Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated financial statements.

JOHN GRIFFITHS BUSINESS ADVISORS LIMITED
Chartered Accountants
Suite 2/1, City Wall House
32 Eastwood Avenue
Shawlands
G41 3NS
Scotland

Date: 13/9/12

Euan Weir Landscaping Limited

Company Number: SC232449

ABBREVIATED BALANCE SHEET

as at 31 July 2012

	Notes	2012 £	2011 £
Fixed Assets			
Intangible assets	1	**71,500**	78,000
Tangible assets	2	**134,446**	132,671
		205,946	210,671
Current Assets			
Debtors		**106,500**	123,581
Cash at bank and in hand		**12,115**	502
		118,615	124,083
Creditors: Amounts falling due within one year	3	**(231,119)**	(235,982)
Net Current Liabilities		**(112,504)**	(111,899)
Total Assets less Current Liabilities		**93,442**	98,772
Creditors			
Amounts falling due after more than one year	3	**(13,691)**	(12,295)
Net Assets		**79,751**	86,477
Capital and Reserves			
Called up share capital	4	**2**	2
Profit and loss account		**79,749**	86,475
Shareholders' Funds		**79,751**	86,477

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 July 2012 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006; and no notice has been deposited under Section 476.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and authorised for issue on Date: 13/09/2012 **and signed on its behalf by**

Euan Weir
Director

Alison Weir
Director

Euan Weir Landscaping Limited

ACCOUNTING POLICIES

for the year ended 31 July 2012

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008). The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Deferred tax

Deferred tax is recognised of all timing differences that have originated but not reversed at the balance sheet date.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	10% on cost
Plant and machinery	-	25% on reducing balance
Fixtures, fittings and equipment	-	25% on reducing balance
Motor vehicles	-	25% on reducing balance

Leasing

Tangible fixed assets held under leasing arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the balance sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the profit and loss account.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets when they were acquired. Purchased goodwill is capitalised in the balance sheet and amortised on a straight line basis over its economic useful life of 20 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31 July 2012

1. INTANGIBLE FIXED ASSETS

	Goodwill £	Total £
Cost		
At 31 July 2012	130,000	130,000
Amortisation		
At 1 August 2011	52,000	52,000
Charge for year	6,500	6,500
At 31 July 2012	58,500	58,500
Net book value		
At 31 July 2012	**71,500**	**71,500**
At 31 July 2011	78,000	78,000

2. TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 August 2011	297,694
Additions	48,784
Disposals	(20,980)
At 31 July 2012	325,498
Depreciation	
At 1 August 2011	165,023
Charge for the year	44,209
On disposals	(18,180)
At 31 July 2012	191,052
Net book value	
At 31 July 2012	**134,446**
At 31 July 2011	132,671

2.1. TANGIBLE FIXED ASSETS CONTINUED

Included above are assets held under finance leases or hire purchase contracts as follows:

	2012 Net book value £	2012 Depreciation charge £	2011 Net book value £	2011 Depreciation charge £
Plant and machinery	**13,964**	**4,655**	18,619	6,197
Motor vehicles	**53,596**	**17,865**	44,492	14,831
	67,560	**22,520**	63,111	21,028

3. CREDITORS

	2012	2011
	£	£
Included in creditors:		
Amounts falling due within one year		
Bank loans and overdrafts	-	7,291
Net obligations under finance leases and hire purchase contracts	**24,813**	26,453
Amounts falling due after more than one year		
Other creditors	**13,691**	12,295

4. SHARE CAPITAL

			2012	2011
			£	£
Description	**No of shares**	**Value of units**		
Allotted, called up and fully paid				
Ordinary	2	£1.00 each	**2**	2