REGISTERED NUMBER: SC232198 (Scotland)

Financial Statements for the Year Ended 30 June 2017

for

Wilkie Engineering Limited

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for the Year Ended 30 June 2017

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Company Information
for the Year Ended 30 June 2017

DIRECTORS:	DJ Wilkie BJ Wilkie W Wilkie R T Davies
SECRETARY:	D J Wilkie
REGISTERED OFFICE:	Newmill Foveran Newburgh Aberdeenshire AB41 6AP
REGISTERED NUMBER:	SC232198 (Scotland)
ACCOUNTANTS:	J M Taylor 7 Ythan Terrace Ellon Aberdeenshire AB41 9LJ

Balance Sheet
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Intangible assets	4		287,472		344,976
Tangible assets	5		7,472		14,936
			294,944		359,912
CURRENT ASSETS					
Stocks		74,899		105,270	
Debtors	6	686,003		825,611	
Cash at bank and in hand		657,067		900,428	
		1,417,969		1,831,309	
CREDITORS					
Amounts falling due within one year	7	184,700		225,148	
NET CURRENT ASSETS			1,233,269		1,606,161
TOTAL ASSETS LESS CURRENT LIABILITIES			1,528,213		1,966,073
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			1,528,113		1,965,973
SHAREHOLDERS' FUNDS			1,528,213		1,966,073

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 February 2018 and were signed on its behalf by:

R T Davies - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2017

1. STATUTORY INFORMATION

Wilkie Engineering Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 25% on cost and 20% on cost

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 .

continued...

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 July 2016 and 30 June 2017	1,150,000
AMORTISATION	
At 1 July 2016	805,024
Amortisation for year	57,504
At 30 June 2017	862,528
NET BOOK VALUE	
At 30 June 2017	287,472
At 30 June 2016	344,976

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 July 2016 and 30 June 2017	20,269	12,015	32,284
DEPRECIATION			
At 1 July 2016	14,348	3,000	17,348
Charge for year	5,064	2,400	7,464
At 30 June 2017	19,412	5,400	24,812
NET BOOK VALUE			
At 30 June 2017	857	6,615	7,472
At 30 June 2016	5,921	9,015	14,936

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17 £	30.6.16 £
Trade debtors	387,786	504,907
Other debtors	298,217	320,704
	686,003	825,611

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17 £	30.6.16 £
Bank loans and overdrafts	-	508
Trade creditors	73,133	61,799
Taxation and social security	64,061	102,871
Other creditors	47,506	59,970
	184,700	225,148

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.