REGISTERED NUMBER: SC232198 (Scotland)

Abbreviated Accounts for the Year Ended 30 June 2016

for

Wilkie Engineering Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Company Information
for the Year Ended 30 June 2016

DIRECTORS:	DJ Wilkie BJ Wilkie W Wilkie R T Davies
SECRETARY:	D J Wilkie
REGISTERED OFFICE:	Newmill Foveran Newburgh ABERDEENSHIRE AB41 6AP
REGISTERED NUMBER:	SC232198 (Scotland)
ACCOUNTANTS:	J M Taylor 7 Ythan Terrace Ellon ABERDEENSHIRE AB41 9LJ

Abbreviated Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Intangible assets	2		344,976		402,480
Tangible assets	3		14,936		22,400
			359,912		424,880
CURRENT ASSETS					
Stocks		105,270		136,743	
Debtors		825,611		441,342	
Cash at bank and in hand		900,428		1,144,596	
		1,831,309		1,722,681	
CREDITORS					
Amounts falling due within one year		225,148		243,387	
NET CURRENT ASSETS			1,606,161		1,479,294
TOTAL ASSETS LESS CURRENT LIABILITIES			1,966,073		1,904,174
PROVISIONS FOR LIABILITIES			-		4,708
NET ASSETS			1,966,073		1,899,466
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			1,965,973		1,899,366
SHAREHOLDERS' FUNDS			1,966,073		1,899,466

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 December 2016 and were signed on its behalf by:

R T Davies - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost and 20% on cost

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2015 and 30 June 2016	1,150,000
AMORTISATION	
At 1 July 2015	747,520
Amortisation for year	57,504
At 30 June 2016	805,024
NET BOOK VALUE	
At 30 June 2016	344,976
At 30 June 2015	402,480

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Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 July 2015 and 30 June 2016	32,284
DEPRECIATION	
At 1 July 2015	9,884
Charge for year	7,464
At 30 June 2016	17,348
NET BOOK VALUE	
At 30 June 2016	14,936
At 30 June 2015	22,400

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
100	Ordinary	£1.00	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.