

Abbreviated Accounts for the Year Ended 30 June 2012

for

Wilkie Engineering Limited

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for the Year Ended 30 June 2012

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Wilkie Engineering Limited

Company Information
for the Year Ended 30 June 2012

DIRECTORS: D J Wilkie
Mrs J Wilkie
B Wilkie
Ms W Wilkie

SECRETARY: D J Wilkie

REGISTERED OFFICE: 7 Ythan Terrace
Ellon
Aberdeenshire
AB41 9LJ

REGISTERED NUMBER: SC232198 (Scotland)

ACCOUNTANTS: J M TAYLOR
7 Ythan Terrace
Ellon
Aberdeenshire
AB41 9LJ

BANKERS: Bank of Scotland plc
79 Ellon Road
Bridge of Don
Aberdeen
AB23 8BY

Abbreviated Balance Sheet
30 June 2012

	Notes	30.6.12 £	£	30.6.11 £	£
FIXED ASSETS					
Intangible assets	2		574,992		632,496
Tangible assets	3		<u>-</u>		<u>1,214</u>
			574,992		633,710
CURRENT ASSETS					
Stocks		93,327		73,403	
Debtors		800,430		604,798	
Cash at bank and in hand		<u>381,175</u>		<u>515,578</u>	
		1,274,932		1,193,779	
CREDITORS					
Amounts falling due within one year		<u>514,062</u>		<u>543,410</u>	
NET CURRENT ASSETS			760,870		650,369
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,335,862</u>		<u>1,284,079</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>1,335,762</u>		<u>1,283,979</u>
SHAREHOLDERS' FUNDS			<u>1,335,862</u>		<u>1,284,079</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 March 2013 and were signed on its behalf by:

D J Wilkie - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2011	
and 30 June 2012	1,150,000
AMORTISATION	
At 1 July 2011	517,504
Amortisation for year	57,504
At 30 June 2012	575,008
NET BOOK VALUE	
At 30 June 2012	574,992
At 30 June 2011	632,496

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2011	
and 30 June 2012	<u>14,564</u>
DEPRECIATION	
At 1 July 2011	13,350
Charge for year	<u>1,214</u>
At 30 June 2012	<u>14,564</u>
NET BOOK VALUE	
At 30 June 2012	<u>-</u>
At 30 June 2011	<u>1,214</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	30.6.12 £
100	Ordinary	£1.00	<u>100</u>
			30.6.11 £
			<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.