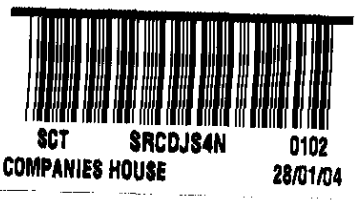
Registration number SC232148

Mirkwood Developments Limited

Abbreviated accounts

for the year ended 31 December 2002



Mirkwood Developments Limited

Abbreviated balance sheet
as at 31 December 2002

	Notes	£	2002 £
Current assets			
Stock		328,848	
Cash at bank and in hand		15,542	
		344,390	
Creditors: amounts falling due within one year		(296,168)	
Net current assets			48,222
Total assets less current liabilities			48,222
Creditors: amounts falling due after more than one year			(44,086)
Net assets			4,136
Capital and reserves			
Called up share capital	2		2
Profit and loss account			4,134
Shareholders' funds			4,136

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 3 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 31 December 2002

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2002 and

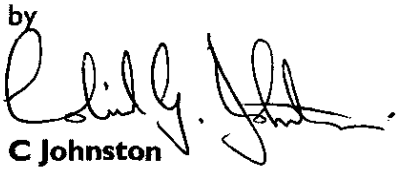
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 22 August 2003 and signed on its behalf by



C Johnston

Director

The notes on pages 3 to 3 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 31 December 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Stock

Stock is valued at the lower of cost and net realisable value.

1.4. Deferred taxation

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year.

Full provision is made for deferred taxation on all timing differences which have arisen but have not reversed at the balance sheet date.

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been applied.

2. Share capital

	2002
	£
Authorised	
1,000 Ordinary shares of £1 each	1,000
Allotted, called up and fully paid	
2 Ordinary shares of £1 each	2