

Registered Number SC232129

KINLOCH PROPERTIES LIMITED

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	985,000	985,000
		<u>985,000</u>	<u>985,000</u>
Current assets			
Debtors	3	-	2,680
Cash at bank and in hand		628	230
		<u>628</u>	<u>2,910</u>
Creditors: amounts falling due within one year	4	(57,571)	(73,513)
Net current assets (liabilities)		<u>(56,943)</u>	<u>(70,603)</u>
Total assets less current liabilities		<u>928,057</u>	<u>914,397</u>
Creditors: amounts falling due after more than one year	4	(404,420)	(404,420)
Total net assets (liabilities)		<u>523,637</u>	<u>509,977</u>
Capital and reserves			
Called up share capital	5	1,000	1,000
Revaluation reserve		319,793	319,793
Profit and loss account		202,844	189,184
Shareholders' funds		<u>523,637</u>	<u>509,977</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 September 2016

And signed on their behalf by:

B Boyd, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover consists of the invoiced value (excluding value added tax) for goods and services supplied to third parties. Turnover is attributable to the one principal activity of the company which arose wholly in the United Kingdom

Tangible assets depreciation policy

Property is not depreciated.

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	985,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>985,000</u>
Depreciation	
At 1 June 2015	-
Charge for the year	-
On disposals	-
At 31 May 2016	<u>-</u>
Net book values	
At 31 May 2016	<u>985,000</u>
At 31 May 2015	<u>985,000</u>

3 Debtors

	2016	2015
	£	£
Debtors include the following amounts due after more than one year	-	2,680

4 Creditors

	2016	2015
	£	£
Secured Debts	404,420	404,420

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £1 each	1,000	1,000

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