# KINLOCH PROPERTIES LIMITED

**Company Registration Number:**
**SC232129 (Scotland)**

**Abbreviated (Unaudited) Accounts**

**Period of accounts**

**Start date: 01st June 2013**

**End date: 31st May 2014**

SUBMITTED

# KINLOCH PROPERTIES LIMITED

## Company Information
## for the Period Ended 31st May 2014

| | |
|---|---|
| **Director:** | B Boyd |
| **Company secretary:** | D Cheape |
| **Registered office:** | The Dormers Main Street<br>Barry<br>Carnoustie<br>Angus<br>DD7 7RP |
| **Company Registration Number:** | SC232129 (Scotland) |

# KINLOCH PROPERTIES LIMITED

## Abbreviated Balance sheet
## As at 31st May 2014

| | Notes | 2014<br>£ | 2013<br>£ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible assets: | 5 | **985,000** | 985,000 |
| **Total fixed assets:** | | **985,000** | 985,000 |
| **Current assets** | | | |
| Debtors: | 6 | **1,800** | 1,832 |
| Cash at bank and in hand: | | **343** | 160 |
| **Total current assets:** | | **2,143** | 1,992 |
| **Creditors** | | | |
| Creditors: amounts falling due within one year | 7 | **75,357** | 48,443 |
| **Net current assets (liabilities):** | | **( 73,214 )** | ( 46,451 ) |
| **Total assets less current liabilities:** | | **911,786** | 938,549 |
| Creditors: amounts falling due after more than one year: | 8 | **404,420** | 454,220 |
| **Total net assets (liabilities):** | | **507,366** | 484,329 |

The notes form part of these financial statements

# KINLOCH PROPERTIES LIMITED

## Abbreviated Balance sheet
## As at 31st May 2014
## continued

| | Notes | 2014 £ | 2013 £ |
|---|---|---|---|
| **Capital and reserves** | | | |
| Called up share capital: | 9 | **1,000** | 1,000 |
| Revaluation reserve: | | **319,793** | 319,793 |
| Profit and Loss account: | | **186,573** | 163,536 |
| **Total shareholders funds:** | | **507,366** | 484,329 |

For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 05 December 2014

**SIGNED ON BEHALF OF THE BOARD BY:**

Name: B Boyd
Status: Director

The notes form part of these financial statements

# KINLOCH PROPERTIES LIMITED

## Notes to the Abbreviated Accounts
## for the Period Ended 31st May 2014

### 1. Accounting policies

**Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008

**Turnover policy**

Turnover consists of the invoiced value (excluding value added tax) for goods and services supplied to third parties. Turnover is attributable to the one principal activity of the company which arose wholly in the United Kingdom

**Tangible fixed assets depreciation policy**

Property is not depreciated.

# KINLOCH PROPERTIES LIMITED

## Notes to the Abbreviated Accounts
## for the Period Ended 31st May 2014

### 5. Tangible assets

| | Total |
|---|---|
| **Cost** | **£** |
| At 01st June 2013: | 985,000 |
| At 31st May 2014: | 985,000 |
| **Net book value** | |
| At 31st May 2014: | 985,000 |
| At 31st May 2013: | 985,000 |

# KINLOCH PROPERTIES LIMITED

## Notes to the Abbreviated Accounts
## for the Period Ended 31st May 2014

### 6. Debtors

| | 2014<br>£ | 2013<br>£ |
|---|---|---|
| Other debtors: | 1,800 | 1,832 |
| **Total:** | **1,800** | **1,832** |

# KINLOCH PROPERTIES LIMITED

## Notes to the Abbreviated Accounts
## for the Period Ended 31st May 2014

### 7. Creditors: amounts falling due within one year

| | 2014<br>£ | 2013<br>£ |
|---|---|---|
| Taxation and social security: | 5,759 | 7,480 |
| Other creditors: | 69,598 | 40,963 |
| **Total:** | **75,357** | **48,443** |

# KINLOCH PROPERTIES LIMITED

## Notes to the Abbreviated Accounts
## for the Period Ended 31st May 2014

### 8. Creditors: amounts falling due after more than one year

| | 2014<br>£ | 2013<br>£ |
|---|---|---|
| Bank loans and overdrafts: | 404,420 | 454,220 |
| **Total:** | **404,420** | **454,220** |

The company has given security for £NIL of these debts.

# KINLOCH PROPERTIES LIMITED

## Notes to the Abbreviated Accounts
## for the Period Ended 31st May 2014

### 9. Called up share capital

Allotted, called up and paid

| Previous period | | | **2013** |
|---|---|---|---|
| Class | Number of shares | Nominal value per share | Total |
| Ordinary shares: | 1,000 | 1.00 | **1,000** |
| Total share capital: | | | **1,000** |

| Current period | | | **2014** |
|---|---|---|---|
| Class | Number of shares | Nominal value per share | Total |
| Ordinary shares: | 1,000 | 1.00 | **1,000** |
| Total share capital: | | | **1,000** |

# KINLOCH PROPERTIES LIMITED

## Notes to the Abbreviated Accounts
## for the Period Ended 31st May 2014

### 12. Related party disclosures

| | |
|---|---|
| Name of the ultimate controlling party during the period: | B Boyd |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.