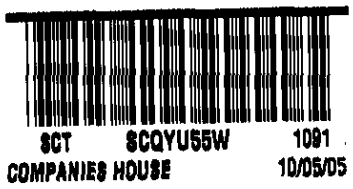
FILEBELL LIMITED
REGISTERED NUMBER: SC232011

ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2004



JAMES HAIR & CO
CHARTERED ACCOUNTANTS

FILEBELL LIMITED

BALANCE SHEET
AS AT 31 JULY 2004

	Notes	2004 £	2003 £
FIXED ASSETS			
Tangible assets	[2]	2,044	1,309
CURRENT ASSETS			
Debtors		25,812	19,147
Bank		45,055	28,449
		70,867	47,596
CREDITORS - amounts due within one year		22,997	19,278
NET CURRENT ASSETS		47,870	28,318
TOTAL ASSETS LESS CURRENT LIABILITIES		49,914	29,627
PROVISIONS FOR LIABILITIES AND CHARGES		335	-
		49,579	29,627
CAPITAL AND RESERVES			
Called up share capital	[3]	1	1
Profit and loss account		49,578	29,626
		49,579	29,627

The director:

1. confirms that for the year ended 31 July 2004 the company was entitled to the exemption under subsection (1) of section 249A;
2. confirms that no notice requiring an audit had been deposited under subsection (2) of section 249B in relation to the accounts for the financial year; and
3. acknowledges his responsibility for:
   (a) ensuring that the company keeps accounting records which comply with section 221; and
   (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Approved by the director on 6th May 2005

Colin A Hunter.

DIRECTOR

The notes on pages (2) and (3) form part of these financial statements.

(1) ACCOUNTING POLICIES

Basis of preparation of accounts

These financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets less their estimated residual value, over their expected useful lives on the following bases:

Equipment	-	20% reducing balance
Computer equipment	-	25% reducing balance

Deferred taxation

Provision is made for taxation deferred on the incremental liability approach in respect of all timing differences between the incidence of income and expenditure for taxation and accounts purposes that have originated but not reversed at the balance sheet date.

(2) TANGIBLE FIXED ASSETS

Cost	Computer Equipment £	Equipment £	Total £
As at 31 July 2003	1,250	464	1,714
Additions	1,391	-	1,391
As at 31 July 2004	2,641	464	3,105
Depreciation			
As at 31 July 2003	312	93	405
Provision for year	582	74	656
As at 31 July 2004	894	167	1,061
Net book value			
As at 31 July 2004	1,747	297	2,044
As at 31 July 2003	938	371	1,309

(3) CALLED UP SHARE CAPITAL

	As at 31.07.04 £	As at 31.07.03 £
Authorised Shares of £1 each	1,000	1,000
Allotted, issued and fully paid Shares of £1 each	1	1