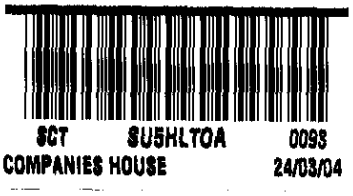
FILEBELL LIMITED
REGISTERED NUMBER: SC232011

ABBREVIATED STATUTORY ACCOUNTS
FOR THE PERIOD FROM 24 MAY 2002 (DATE OF INCORPORATION) TO 31 JULY 2003



JAMES HAIR & CO
CHARTERED ACCOUNTANTS

FILEBELL LIMITED

BALANCE SHEET
AS AT 31 JULY 2003

	Notes	As at 31.07.03 £
FIXED ASSETS		
Tangible assets	[2]	1,309
CURRENT ASSETS		
Debtors		19,147
Bank		28,449
		47,596
CREDITORS - amounts due within one year		19,278
NET CURRENT ASSETS		28,318
		29,627
CAPITAL AND RESERVES		
Called up share capital	[3]	1
Profit and loss account		29,626
		29,627

The director:

1. confirms that for the period ended 31 July 2003 the company was entitled to the exemption under subsection (1) of section 249A;
2. confirms that no notice requiring an audit had been deposited under subsection (2) of section 249B in relation to the accounts for the financial period; and
3. acknowledges his responsibility for:
   (a) ensuring that the company keeps accounting records which comply with section 221; and
   (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Approved by the director on 23 March 2004

Colin Hunter

DIRECTOR

The notes on pages (2) and (3) form part of these financial statements.

(1) ACCOUNTING POLICIES

Basis of preparation of accounts

These financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets less their estimated residual value, over their expected useful lives on the following basis:

Equipment	-	20% reducing balance
Computer equipment	-	25% reducing balance

Deferred taxation

Provision is made for taxation deferred on the incremental liability approach in respect of all timing differences between the incidence of income and expenditure for taxation and accounts purposes that have originated but not reversed at the balance sheet date.

(2) TANGIBLE FIXED ASSETS

	Computer Equipment	Equipment	Total
Cost	£	£	£
Additions	1,250	464	1,714
Depreciation			
Provision for period	312	93	405
Net book value			
As at 31 July 2003	938	371	1,309

(3) CALLED UP SHARE CAPITAL

	As at 31.07.03 £
Authorised	
Shares of £1 each	1
Allotted, issued and fully paid	
Shares of £1 each	1

During the period, one £1 share was issued at par value.