

J D CATERING (SCOTLAND) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2012

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J D CATERING (SCOTLAND) LIMITED

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The following pages do not form part of the statutory financial statements:

J D CATERING (SCOTLAND) LIMITED

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE
UNAUDITED ABBREVIATED ACCOUNTS OF J D CATERING (SCOTLAND) LIMITED FOR THE YEAR
ENDED 31 MAY 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of J D Catering (Scotland) Limited for the year ended 31 May 2012 which comprise the abbreviated balance sheet and the related notes, from the unaudited financial statements of the company prepared for members.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the board of directors of J D Catering (Scotland) Limited, as a body, in accordance with the terms of our engagement letter dated 13 October 2011. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of J D Catering (Scotland) Limited and state those matters that we have agreed to state to the board of directors of J D Catering (Scotland) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than J D Catering (Scotland) Limited and its board of directors as a body for our work or for this report.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of J D Catering (Scotland) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



PKF (UK) LLP
Edinburgh, UK

4 December 2012

J D CATERING (SCOTLAND) LIMITED
REGISTERED NUMBER: SC232000

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2012

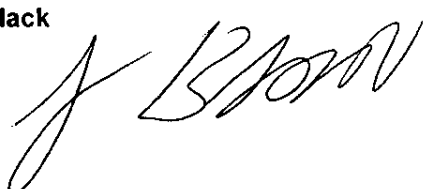
	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Intangible assets	2		-		3,000
Tangible assets	3		50,826		60,707
			<u>50,826</u>		<u>63,707</u>
CURRENT ASSETS					
Stocks		1,875		1,900	
Debtors		2,164		1,887	
Cash at bank		15,772		16,707	
		<u>19,811</u>		<u>20,494</u>	
CREDITORS: amounts falling due within one year	4	(53,350)		(61,231)	
NET CURRENT LIABILITIES			(33,539)		(40,737)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>17,287</u>		<u>22,970</u>
CREDITORS: amounts falling due after more than one year			(7,253)		(13,080)
PROVISIONS FOR LIABILITIES					
Deferred tax			(8,659)		(9,005)
NET ASSETS			<u>1,375</u>		<u>885</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			1,373		883
SHAREHOLDERS' FUNDS			<u>1,375</u>		<u>885</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 26 November 2012.

Jason Black
Director

 26/11/12

J D CATERING (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	- 20% reducing balance
Motor vehicles	- 25% reducing balance

1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

J D CATERING (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2012

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2011 and 31 May 2012	30,000
Amortisation	
At 1 June 2011	27,000
Charge for the year	3,000
At 31 May 2012	30,000
Net book value	
At 31 May 2012	-
At 31 May 2011	3,000

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2011	151,674
Additions	2,993
At 31 May 2012	154,667
Depreciation	
At 1 June 2011	90,967
Charge for the year	12,874
At 31 May 2012	103,841
Net book value	
At 31 May 2012	50,826
At 31 May 2011	60,707

J D CATERING (SCOTLAND) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012**

4. CREDITORS:

Creditors totalling £25,608 (2011 - £27,257) are secured over the assets of the company.

5. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

6. RELATED PARTY TRANSACTIONS

Included within other creditors is an amount of £1,890 (2011 - £9,381) due to the directors. The maximum outstanding during the year was £9,381.

Dividends of £17,500 (2011 - £57,500) were paid to the directors.

During the year the company paid rent totalling £7,200 (2011 - £7,200) to the directors.