Registered Number SC231982

XL ELECTRICAL LTD.

Abbreviated Accounts

31 May 2012

XL ELECTRICAL LTD. **Registered Number SC231982**

Balance Sheet as at 31 May 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		417		463
Total fixed assets			417		463
Current assets					
Stocks		13,943		15,649	
Debtors		1		1	
Investments				0	
Cash at bank and in hand		3,240		1,572	
Total current assets		17,184		17,222	
Creditors: amounts falling due within one year		(2,469)		(3,214)	
Net current assets			14,715		14,008
Total assets less current liabilities			15,132		14,471
Total net Assets (liabilities)			15,132		14,471
Capital and reserves					
Called up share capital			1		1
Profit and loss account			15,131		14,470
Shareholders funds			15,132		14,471

a. For the year ending 31 May 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 August 2012

And signed on their behalf by:
Alison McNairn, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

Turnover represents net sale of service excluding VAT

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	10.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 May 2011	967
additions	
disposals	
revaluations	
transfers	
At 31 May 2012	967
Depreciation	
At 31 May 2011	504
Charge for year	46
on disposals	
At 31 May 2012	550
Net Book Value	
At 31 May 2011	463
At 31 May 2012	417