REGISTERED NUMBER: SC231892 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2012

for

KMS (Gifts) Limited

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KMS (Gifts) Limited

Company Information
for the Year Ended 30 June 2012

DIRECTORS:	Michael John Smith Karen M McBride
SECRETARY:	Karen M McBride
REGISTERED OFFICE:	25 Sandyford Place Glasgow G3 7NG
REGISTERED NUMBER:	SC231892 (Scotland)
ACCOUNTANTS:	Stevenson & Kyles Chartered Accountants 25 Sandyford Place Glasgow G3 7NG

Abbreviated Balance Sheet
30 June 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Investments	2		244,720		255,379
CURRENT ASSETS					
Cash at bank		10,225		2	
CREDITORS					
Amounts falling due within one year		40,102		50,220	
NET CURRENT LIABILITIES			(29,877)		(50,218)
TOTAL ASSETS LESS CURRENT LIABILITIES			214,843		205,161
CAPITAL AND RESERVES					
Called up share capital	3		136		136
Share premium			34,164		34,164
Profit and loss account			180,543		170,861
SHAREHOLDERS' FUNDS			214,843		205,161

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 October 2012 and were signed on its behalf by:

Michael John Smith - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 30 June 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investments
Fixed asset investments represent shares held in a subsidiary company. These are held at their original cost to the company.

Non consolidation of accounts
The company has taken advantage of the exemptions granted under Section 248 of the Companies Act 1985 not to prepare consolidated group accounts, as the group qualifies as a small sized group.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 July 2011	255,379
Disposals	(10,659)
At 30 June 2012	244,720
NET BOOK VALUE	
At 30 June 2012	244,720
At 30 June 2011	255,379

The company's investments at the balance sheet date in the share capital of companies include the following:

ORB INTERNATIONAL KMS LIMITED
Nature of business: Corporate gifts and promotional merchandise

Class of shares:	% holding
Ordinary	100.00

	2012 £	2011 £
Aggregate capital and reserves	562,606	497,116
Profit for the year	125,490	72,793

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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
136	Ordinary	£1	136	136

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.