Report of the Director and

Unaudited Financial Statements for the Year Ended 31 May 2017

for

Clarence Estate (Investments) Ltd

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Clarence Estate (Investments) Ltd

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for the Year Ended 31 May 2017

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Clarence Estate (Investments) Ltd

Company Information
for the Year Ended 31 May 2017

DIRECTOR:	R Jackson
SECRETARY:	P McCormack
REGISTERED OFFICE:	Flat 1/1 242 Arcerhill road Glasgow G13 3YA
REGISTERED NUMBER:	231839 (Scotland)
ACCOUNTANTS:	Smillie Nairn & Co G1 1 Capelrig Gardens Newton Mearns G77 6NF

Report of the Director
for the Year Ended 31 May 2017

The director presents her report with the financial statements of the company for the year ended 31 May 2017.

DIRECTOR
R Jackson held office during the whole of the period from 1 June 2016 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

R Jackson - Director

6 July 2017

Clarence Estate (Investments) Ltd

Profit and Loss Account
for the Year Ended 31 May 2017

	Notes	31.5.17 £	31.5.16 £
TURNOVER		-	-
Administrative expenses		2,188	3,063
		(2,188)	(3,063)
Other operating income		30,000	26,257
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	27,812	23,194
Tax on profit on ordinary activities	3	5,560	4,639
PROFIT FOR THE FINANCIAL YEAR		22,252	18,555

The notes form part of these financial statements

Clarence Estate (Investments) Ltd (Registered number: 231839)

Balance Sheet
31 May 2017

	Notes	31.5.17 £	£	31.5.16 £	£
FIXED ASSETS					
Tangible assets	4		1,107,738		1,107,738
CURRENT ASSETS					
Cash at bank		42,757		15,130	
CREDITORS					
Amounts falling due within one year	5	19,817		14,442	
NET CURRENT ASSETS			22,940		688
TOTAL ASSETS LESS CURRENT LIABILITIES			1,130,678		1,108,426
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and loss account	7		1,130,677		1,108,425
SHAREHOLDERS' FUNDS			1,130,678		1,108,426

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 6 July 2017 and were signed by:

R Jackson - Director



The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.5.17 £	31.5.16 £
Director's remuneration and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge
The tax charge on the profit on ordinary activities for the year was as follows:

	31.5.17 £	31.5.16 £
Current tax:		
UK corporation tax	5,560	4,639
Tax on profit on ordinary activities	5,560	4,639

4. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 June 2016 and 31 May 2017	1,107,738
NET BOOK VALUE	
At 31 May 2017	1,107,738
At 31 May 2016	1,107,738

continued...

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17	31.5.16
	£	£
Taxation and social security	11,699	6,139
Other creditors	8,118	8,303
	19,817	14,442

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.17 £	31.5.16 £
1	Ordinary	£1	1	1

7. RESERVES

	Profit and loss account £
At 1 June 2016	1,108,425
Profit for the year	22,252
At 31 May 2017	1,130,677

Clarence Estate (Investments) Ltd

Profit and Loss Account
for the Year Ended 31 May 2017

	31.5.17		31.5.16	
	£	£	£	£
Income		-		-
Other income				
Rents received		30,000		26,257
		30,000		26,257
Expenditure				
Sundry expenses	73		73	
Accountancy	2,115		990	
Professional Fees	-		2,000	
		2,188		3,063
NET PROFIT		27,812		23,194

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