REGISTERED NUMBER: SC231821 (Scotland)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

FOR

SGA (SCOTLAND) LTD

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FOR THE YEAR ENDED 31 MAY 2023

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2023

DIRECTORS:	Mr Stanley Dawson Jnr Mr Gary Dawson
SECRETARY:	Mr Gary Dawson
REGISTERED OFFICE:	C/O D M McNaught & Co 166 Buchanan Street Glasgow G1 2LS
REGISTERED NUMBER:	SC231821 (Scotland)
ACCOUNTANTS:	D M McNaught & Co Ltd Chartered Accountants 166 Buchanan Street Glasgow Lanarkshire G1 2LW
BANKERS:	The Royal Bank of Scotland 23/25 Rosslyn Street Kirkcaldy KY1 3HA

BALANCE SHEET
31 MAY 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		36,650		36,700
Investment property	6		180,000		180,000
			216,650		216,700
CURRENT ASSETS					
Cash at bank and in hand		259,574		277,966	
CREDITORS					
Amounts falling due within one year	7	26,141		43,608	
NET CURRENT ASSETS			233,433		234,358
TOTAL ASSETS LESS CURRENT LIABILITIES			450,083		451,058
CREDITORS					
Amounts falling due after more than one year	8		(40,622)		(46,043)
PROVISIONS FOR LIABILITIES			(19,768)		(19,768)
NET ASSETS			389,693		385,247
CAPITAL AND RESERVES					
Called up share capital	9		125,410		125,410
Retained earnings			264,283		259,837
SHAREHOLDERS' FUNDS			389,693		385,247

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MAY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 July 2023 and were signed on its behalf by:

Mr Stanley Dawson Jnr - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

SGA (Scotland) Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover represents the takings from gaming and amusement machines , less value added tax and machine games duty.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2022 - 5) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 June 2022 and 31 May 2023	3,000
AMORTISATION	
At 1 June 2022 and 31 May 2023	3,000
NET BOOK VALUE	
At 31 May 2023	-
At 31 May 2022	-

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 June 2022	200,140	29,784	229,924
Additions	13,216	-	13,216
Disposals	(1,320)	-	(1,320)
At 31 May 2023	212,036	29,784	241,820
DEPRECIATION			
At 1 June 2022	165,760	27,464	193,224
Charge for year	11,596	350	11,946
At 31 May 2023	177,356	27,814	205,170
NET BOOK VALUE			
At 31 May 2023	34,680	1,970	36,650
At 31 May 2022	34,380	2,320	36,700

6. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 June 2022 and 31 May 2023	180,000
NET BOOK VALUE	
At 31 May 2023	180,000
At 31 May 2022	180,000

Fair value at 31 May 2023 is represented by:

	£
Valuation in 2023	40,834
Cost	139,166
	180,000

If investment property had not been revalued it would have been included at the following historical cost:

	2023	2022
	£	£
Cost	139,166	139,166

investment property was valued on an open basis on 31 May 2023 by the directors .

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Taxation and social security	9,693	35,337
Other creditors	16,448	8,271
	26,141	43,608

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	40,622	46,043

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
125,410	Ordinary	£1	125,410	125,410

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the directors, by virtue of their office and shareholding.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF SGA (SCOTLAND) LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of SGA (Scotland) Ltd for the year ended 31 May 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.com/accountspreparationguidance.

This report is made solely to the Board of Directors of SGA (Scotland) Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of SGA (Scotland) Ltd and state those matters that we have agreed to state to the Board of Directors of SGA (Scotland) Ltd, as a body, in this report in accordance with the requirements of ICAS as detailed at http://www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that SGA (Scotland) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of SGA (Scotland) Ltd. You consider that SGA (Scotland) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of SGA (Scotland) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow
Lanarkshire
G1 2LW

22 July 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.