

REGISTERED NUMBER: SC231821 (Scotland)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017
FOR
S G A (SCOTLAND) LIMITED

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FOR THE YEAR ENDED 31 MAY 2017

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S G A (SCOTLAND) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017

DIRECTORS:

Mr Stanley Dawson Jnr
Mr Gary Dawson
Mr George Alan Dawson

SECRETARY:

Mr Gary Dawson

REGISTERED OFFICE:

C/O D M McNaught & Co
166 Buchanan Street
Glasgow
G1 2LS

REGISTERED NUMBER:

SC231821 (Scotland)

ACCOUNTANTS:

D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow
Lanarkshire
G1 2LW

BANKERS:

The Royal Bank of Scotland Plc
Leven Branch
Durie Street
Leven
KY8 4EW

BALANCE SHEET
31 MAY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		70,370		80,970
Investment property	6		<u>180,000</u>		<u>180,000</u>
			250,370		260,970
CURRENT ASSETS					
Debtors	7	2,336		8,223	
Cash at bank and in hand		<u>56,676</u>		<u>60,091</u>	
		59,012		68,314	
CREDITORS					
Amounts falling due within one year	8	<u>120,026</u>		<u>156,808</u>	
NET CURRENT LIABILITIES			(61,014)		(88,494)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>189,356</u>		<u>172,476</u>
CAPITAL AND RESERVES					
Called up share capital	9		125,410		125,410
Revaluation reserve	10		34,584		34,584
Retained earnings	10		<u>29,362</u>		<u>12,482</u>
SHAREHOLDERS' FUNDS			<u>189,356</u>		<u>172,476</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MAY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 July 2017 and were signed on its behalf by:

Mr Stanley Dawson Jnr - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017

1. STATUTORY INFORMATION

S G A (Scotland) Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents the takings from gaming and amusement machines , less value added tax and machine games duty.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 June 2016 and 31 May 2017	<u>3,000</u>
AMORTISATION	
At 1 June 2016 and 31 May 2017	<u>3,000</u>
NET BOOK VALUE	
At 31 May 2017	<u>-</u>
At 31 May 2016	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 June 2016	516,300	28,935	545,235
Additions	25,485	-	25,485
Disposals	(13,195)	-	(13,195)
At 31 May 2017	<u>528,590</u>	<u>28,935</u>	<u>557,525</u>
DEPRECIATION			
At 1 June 2016	439,600	24,665	464,265
Charge for year	22,250	640	22,890
At 31 May 2017	<u>461,850</u>	<u>25,305</u>	<u>487,155</u>
NET BOOK VALUE			
At 31 May 2017	<u>66,740</u>	<u>3,630</u>	<u>70,370</u>
At 31 May 2016	<u>76,700</u>	<u>4,270</u>	<u>80,970</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 June 2016	
and 31 May 2017	<u>180,000</u>
NET BOOK VALUE	
At 31 May 2017	<u>180,000</u>
At 31 May 2016	<u>180,000</u>

Cost or valuation at 31 May 2017 is represented by:

	£
Valuation in 2017	40,834
Cost	<u>139,166</u>
	<u>180,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2017 £	2016 £
Cost	<u>139,166</u>	<u>139,166</u>

investment property was valued on an open basis on 31 May 2017 by the directors .

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	-	5,000
Prepayments	<u>2,336</u>	<u>3,223</u>
	<u>2,336</u>	<u>8,223</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	2,198	9,694
Tax	13,116	18,969
Social security and other taxes	-	205
VAT	835	43
Other creditors	10,780	10,939
Directors' current accounts	85,342	110,923
Accruals	<u>7,755</u>	<u>6,035</u>
	<u>120,026</u>	<u>156,808</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2017 £ <u>125,410</u>	2016 £ <u>125,410</u>
125,410	ordinary			

10. RESERVES

	Retained earnings £	Revaluation reserve £	Totals £
At 1 June 2016	12,482	34,584	47,066
Profit for the year	42,380		42,380
Dividends	<u>(25,500)</u>		<u>(25,500)</u>
At 31 May 2017	<u>29,362</u>	<u>34,584</u>	<u>63,946</u>

11. RELATED PARTY DISCLOSURES

During the year, total dividends of £25,500 (2016 - £57,000) were paid to the directors .

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the directors, by virtue of their office and shareholding.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
S G A (SCOTLAND) LIMITED

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of S G A (Scotland) Limited for the year ended 31 May 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of S G A (Scotland) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of S G A (Scotland) Limited and state those matters that we have agreed to state to the Board of Directors of S G A (Scotland) Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that S G A (Scotland) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of S G A (Scotland) Limited. You consider that S G A (Scotland) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of S G A (Scotland) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow
Lanarkshire
G1 2LW

19 July 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.